



Locally funded, financially sound.

Friday, August 28, 2020
Regular Board Meeting *Time Allocated

In Accordance with Executive Order 2020-44 and 5-ILCS 12/7(e), this Meeting will be held electronically via GoToMeeting. The Public may participate by Dialing 1-786-535-3211; Access Code: 933-866-037.

1. Roll Call

A. Roll Call @ 9:00 A.M.

2. Public Comments

A. Public Comments Must Be Emailed to PublicComment@imrf.org 24 Hours Prior to the Start of the Meeting. All Public Comments Will Be Read Into the Record.

3. Investment Update *45 minutes

- A. 2nd Quarter 2020 Investment Manager Report (Dhvani Shah and Wilshire Associates)
- B. Monthly Manager Report (Dhvani Shah and Wilshire Associates)
- C. Investment Reports (Dhvani Shah)

4. Action Item - * <5 minutes

A. 2020 Illinois Economic Opportunity Investment Report (Dhvani Shah)

5. CEM Presentation *20 minutes

A. Pension Administration Benchmarking Report (Kathy Goerdts; Kam Mangat; CEM)

6. Action Items-Consent Agenda *5 minutes

- A. Schedules A-S (Dawn Seputis)
- B. Minutes of May 29, 2020 Board Meeting (Beth Janicki Clark)
- C. Minutes of June 5, 2020 Special Board Meeting (Beth Janicki Clark)
- D. Minutes of July 30, 2020 Special Board Meeting (Beth Janicki Clark)
- E. Bids (Beth Janicki Clark)
- F. Review of June, July and August Financial Reporting Packages (Mark Nannini)
- G. Impact of 2020 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)
- H. Statement of Fiduciary Net Position (Mark Nannini)
- I. Schedule T - Report of Expenditures (Mark Nannini)

7. Action Items-Committee Reports *5 minutes

- A. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)
- B. Investment Committee (Gwen Henry, Chair)(Dhvani Shah)

8. Action Item - Board Resolutions *15 minutes

- A. Resolution Regarding Return To Work (Beth Janicki Clark)
- B. Resolution Regarding Irregular Service (Beth Janicki Clark)

9. Staff Reports *5 minutes

- A. Litigation Update (Beth Janicki Clark)

10. Report of Executive Director *15 minutes

- A. 2020 Second Quarter Strategic Objectives Update (Brian Collins)
- B. FOIA Requests (Beth Janicki Clark)
- C. Miscellaneous (Brian Collins)

11. Action Item - Trustee Forum *15 minutes

- A. Conference Request - Bill Stafford (Dave Miller; Brian Collins)
- B. Conference/Seminar Listing (Brian Collins)
- C. Trustee Ethics Training (Brian Collins)
- D. Board Self-Evaluation (Beth Janicki Clark)

12. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length: 2 Hours; 15 Minutes