



Locally funded, financially sound.

Friday, May 29, 2020
Regular Board Meeting *Revised 05/27/2020

In Accordance with Executive Order 2020-07, as extended by Executive Order 2020-18 and Executive Order 2020-33, this Meeting will be held electronically via GoToMeeting. The Public may participate telephonically by Dialing 1-571-317-3122. Access Code: 755-064-333

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

A. Public Comments Must Be Emailed to: PublicComment@imrf.org 24 Hours Prior to the Start of the Meeting. All Public Comments Will Be Read Into the Record.

3. Gabriel Roeder Smith & Co. *30 minutes

A. 2019 Actuarial Valuation Report-2019 Gain/Loss Analysis (Mark Nannini and Gabriel Roeder Smith & Company)

4. Investment Update *45 minutes

A. 1st Quarter 2020 Investment Performance (Dhvani Shah and Wilshire Associates)

B. Monthly Manager Performance Report (Dhvani Shah and Wilshire Associates)

C. Investment Reports (Dhvani Shah)

5. Action Item-Consent Agenda *5 minutes

A. Schedules A-S (Dawn Seputis)

B. Schedule T - Report of Expenditures (Mark Nannini)

C. Minutes of March 22, 2019 Board Meeting (Beth Janicki Clark)

D. Bids (Beth Janicki Clark)

E. Review of April and May Financial Reporting Packages (Mark Nannini)

F. Statement of Fiduciary Net Position (Mark Nannini)

G. Impact of 2020 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

6. Action Item - *5 minutes

A. Lease Extension for IMRF Offices (Beth Janicki Clark)

7. Action Item-Committee Reports *5 minutes

- A. Audit Committee (Alex Wallace, Jr. Chair)(Mark Nannini)
- B. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)
- C. Investment Committee (Gwen Henry, Chair)(Dhvani Shah)

8. Action Item - *5 minutes

- A. Approval of Trustee Election Procedures (Beth Janicki Clark)

9. Action Item - Board Resolutions *10 minutes

- A. Resolution Regarding Separation from Service (Beth Janicki Clark)
- B. Resolution Regarding Accelerated Payments (Beth Janicki Clark)
- C. Resolution Regarding Definition of Earnings (Beth Janicki Clark)
- D. Resolution Rescinding Obsolete and Outdated Resolutions (Beth Janicki Clark)

10. Staff Reports *5 minutes

- A. Legislative Update (Beth Janicki Clark)
- B. Litigation Update (Beth Janicki Clark)

11. Report of Executive Director *20 minutes

- A. Horizon Update (Keyla Vivas)
- B. 1st Quarter 2020 Strategic Goals Update (Brian Collins)
- C. FOIA Requests (Beth Janicki Clark)
- D. Miscellaneous (Brian Collins)

12. Action Item - Trustee Forum * <5 minutes

- A. Conference/Seminar Listing (Brian Collins)
- B. Sue Stanish
- C. Trustee Ethics Training Hours (Brian Collins)

13. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length 2 hours; 15 minutes