



Locally funded, financially sound.

**Friday, February 28, 2020
Regular Board Meeting *Time Allocated**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Oath of Office * <2 minutes

A. Bill Stafford (Beth Janicki Clark)

4. Investment Update * 45 minutes

A. 4th Quarter Manager Performance Report (Dhvani Shah and Wilshire Associates)

B. Monthly Manager Performance Report (Dhvani Shah and Wilshire Associates)

C. Investment Reports (Dhvani Shah)

5. Action Item-Consent Agenda * <5 minutes

A. Schedule A-S (Dawn Seputis)

B. Schedule T - Report of Expenditures (Mark Nannini)

C. Minutes of December 20, 2019 Regular Board Meeting (Beth Janicki Clark)

D. Minutes of January 24, 2020 Special Board Meeting (Beth Janicki Clark)

E. Minutes of December 20, 2019 Executive Session (Not For Release)(Beth Janicki Clark)

F. Minutes of January 24, 2020 Executive Session (Not For Release)(Beth Janicki Clark)

G. Bids (Beth Janicki Clark)

H. Review of January and February 2020 Financial Reporting Packages (Mark Nannini)

I. Statement of Fiduciary Net Position; November & December 2019 (Mark Nannini)

J. Impact of 2019 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

6. Action Item - 2020 Budget Adjustment * 10 minutes

A. 2020 Information Systems Budget Adjustments (Brian Collins)

7. Action Item - Projection Report for 2020-2021 * 15 minutes

A. Death and Disability Rates (Mark Nannini)

8. Action Item - Committee Reports *5 minutes

- A. Benefit Review Committee (Natalie Copper, Chair) (Beth Janicki Clark)
- B. Investment Committee (Gwen Henry, Chair)(Dhvani Shah)
- C. Legislative Committee (Tom Kuehne, Chair)(Beth Janicki Clark)

9. Action Item - Resolutions *5 minutes

- A. Resolution on Issuance of Replacement Checks (Beth Janicki Clark)
- B. Resolution on Plan Administration (Beth Janicki Clark)
- C. Resolution on Non-Disability Appeal Procedures (Beth Janicki Clark)
- D. Resolution on Disability Appeal Procedures (Beth Janicki Clark)

10. Action Item - Compensation *5 minutes

- A. Chief Investment Officer Compensation (Beth Janicki Clark)

11. Staff Reports *10 minutes

- A. Legislative Update (Beth Janicki Clark)
- B. Litigation Update (Beth Janicki Clark)

12. Presentation *30 minutes

- A. Strategic Plan Update (Kathy Goerdts)

13. Report of Executive Director *15 minutes

- A. Horizon Update (Keyla Vivas)
- B. FOIA Requests (Beth Janicki Clark)
- C. Miscellaneous (Brian Collins)

14. Trustee Comments

15. Trustee Forum * <5 minutes

- A. Conference/Seminar Listing (Brian Collins)
- B. Trustee Training Hours

16. Executive Session

- A. Executive Compensation

17. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length hours (including a 15 minute break) - 2 1/2 hours (excluding Executive Session)