



Locally funded, financially sound.

**Friday, December 20, 2019
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update * 15 minutes

A. Monthly Manager Report (Ed Sambol and Callan Associates)

B. Investment Reports (Ed Sambol)

4. Action Item-Diversity Report * <5 minutes

A. Approval of 2019 Diversity Report (Ed Sambol)

5. Action Item-Consent Agenda * <5 minutes

A. Schedules A-S (Dawn Seputis)

B. Minutes of November 22, 2019 Regular Board Meeting (Beth Janicki Clark)

C. New Units of Government

D. Bids (Beth Janicki Clark)

E. Review of December Financial Reporting Package (Mark Nannini)

F. Statement of Fiduciary Net Position (Mark Nannini)

G. Impact of 2019 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

H. Schedule T - Report of Expenditures (Mark Nannini)

6. Action Item - Trustee Election * <5 minutes

A. Certification of Results of Employee Trustee Election (Beth Janicki Clark)

7. Action Item - Trustee Vacancy * 10 minutes

A. Appointment of Annuitant Trustee (Brian Collins)

8. Action Item-Election Of 2020 Board Officers * 5 minutes

A. Election of 2020 Board Officers (Taking Office January 1, 2020)(Alex Wallace, Jr., Chair)(Brian Collins)

9. Action Item - 2020 Board Meeting Dates * 5 minutes

A. 2020 Board Meeting Dates (Alex Wallace, Jr., Chair)(Brian Collins)

10. Action Item-Appointment of Consultants to the Board for 2019 *5 minutes

A. Actuary - Gabriel, Roeder, Smith & Co. (Mark Nannini)

B. Medical Consultant/MMRO (Beth Janicki Clark)

11. Action Item - Committee Reports *5 minutes

A. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)

B. Investment Committee (Sue Stanish, Chair)(Ed Sambol)

12. Action Item - Board Resolution *10 minutes

A. Amendment to Board Travel Policy (Beth Janicki Clark)

B. Resolution Revising Rules and Procedures for Board Elections (Beth Janicki Clark)

13. Staff Reports * <10 minutes

A. Litigation Update (Beth Janicki Clark)

B. Business Continuity Plan Update

14. Report of Executive Director *10 minutes

A. Horizon Update (Keyla Vivas)

B. FOIA Requests (Beth Janicki Clark)

C. Trustee Ethics Training (Beth Janicki Clark)

D. Appreciation of Service - Bruce Sultan (Brian Collins)

E. Appreciation of Service - Nancy Velazquez (Brian Collins)

F. Miscellaneous Reports (Brian Collins)

15. Trustee Comments

16. Trustee Forum * <5 minutes

A. Conference/Seminar Listing (Brian Collins)

17. Executive Session

A. Executive Director Performance Appraisal

B. Executive Compensation

18. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minutes break) - 2 - 2/1 hours