



Locally funded, financially sound.

Friday, November 22, 2019
Regular Board Meeting * Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Recognition of Service *5 minutes

A. Sharon U. Thompson

4. Presentation *45 minutes

A. Actuarial Update (Mark Nannini; Gabriel Roeder Smith & Company: Brian Murphy, Mark Buis, Francois Pieterse)

5. Investment Update *30 minutes

- A. 3rd Quarter Investment Performance Report (Dhvani Shah and Callan Associates)
- B. Monthly Manager Report (Dhvani Shah and Callan Associates)
- C. Investment Reports (Dhvani Shah)

6. Action Item-Consent Agenda * <5 minutes

- A. Schedule A-S (Dawn Seputis)
- B. Minutes of August 23, 2019 Regular Board Meeting (Beth Janicki Clark)
- C. Bids (Beth Janicki Clark)
- D. Participation of New Units of Government (Mark Nannini)
- E. Participation of Townships (Mark Nannini)
- F. Review of September, October and November 2019 Financial Reporting Packages (Mark Nannini)
- G. Statement of Fiduciary Net Position (Mark Nannini)
- H. Impact of 2019 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)
- I. Schedule T - Report of Expenditures (Mark Nannini)

7. Action Items - Committee Reports *5 minutes

A. Audit Committee (Gwen Henry, Chair)(Mark Nannini)

B. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)

C. Investment Committee (Sue Stanish, Chair)(Dhvani Shah)

D. Legislative Committee (Dave Miller, Vice Chair)(Beth Janicki Clark)

8. Action Item - Compensation Plan *30 minutes

A. 2020 Compensation Plan (Cara Bannon)

9. Action Item - Proposed Budget *30 minutes

A. 2020 Proposed Budget and Strategic Plan (Brian Collins, Kathy Goerd, Mark Nannini)

10. Action Item - 2020 Employer Contribution Rates *5 minutes

A. Final 2020 Employer Contribution Rates (Mark Nannini)

11. Action Item * <5 minutes

A. Executive Director Performance Appraisal Procedures (Beth Janicki Clark)

12. Staff Reports *5 minutes

A. Legislative Update (Beth Janicki Clark)

B. Litigation Update (Beth Janicki Clark)

C. Endorsed Plan Update (Beth Janicki Clark)

13. Board Resolutions *10 minutes

A. Resolution Rescinding Obsolete and Outdated Resolutions (Beth Janicki Clark)

B. Resolution Increasing the Amount for Contracts Requiring Board Approval (Beth Janicki Clark)

C. Resolution Amending the Staff 457 Plan to Add a Roth Elective Deferral Option (Beth Janicki Clark)

14. Report of Executive Director *15 minutes

A. 2020 Board Meeting Dates (Preliminary Discussion) (Brian Collins)

B. 3rd Quarter Strategic Objectives Update (Kathy Goerd)

C. Horizon Update (Keyla Vivas)

D. FOIA Requests (Beth Janicki Clark)

E. Senate Hearings (Brian Collins)

F. Trustee Ethics Training (Brian Collins)

G. Miscellaneous (Brian Collins)

15. Action Item - Trustee Forum * <5 minutes

A. Conference/Seminar Listing (Brian Collins)

B. Natalie Copper

C. Tom Kuehne

D. Gwen Henry

E. Alex Wallace, Jr.

16. Break

17. Trustee Vacancy Interviews *90 minutes

18. Executive Session

19. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length 5 hours (including a 15 minute break) - hours; minutes