



Locally funded, financially sound.

Friday, March 22, 2019
Regular Board Meeting *Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update * 45 minutes

A. 4th Quarter Investment Performance (Dhvani Shah and Callan Associates)

B. Monthly Manager Performance Report (Dhvani Shah and Callan Associates)

C. Investment Reports (Dhvani Shah)

4. Action Item-Consent Agenda * <5 minutes

A. Schedule A-S (Dan Duquette)

B. Schedule T - Report of Expenditures (Mark Nannini)

C. Minutes of February 15, 2019 Regular Board Meeting (Beth Janicki Clark)

D. Minutes of March 15, 2019 Special Board Meeting (Beth Janicki Clark)

E. Bids (Dan Duquette)

F. Participation of New Units of Government (Mark Nannini)

G. Review of March 2019 Financial Reporting Packages (Mark Nannini)

H. Statement of Fiduciary Net Position January 2019 (Mark Nannini)

I. Impact of 2019 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

5. Action Item - Committee Report *5 minutes

A. Benefit Review Committee (Natalie Copper, Chair) (Beth Janicki Clark)

6. Action Item - Committee Report *5 minutes

A. Investment Committee (Sue Stanish, Chair) (Dhvani Shah)

7. Action Item - Committee Report *5 minutes

A. Legislative Committee (Sharon U. Thompson, Chair) (Beth Janicki Clark)

8. Staff Reports *10 minutes

A. Legislative Update (Beth Janicki Clark)

B. Litigation Update (Beth Janicki Clark)

9. Report of Executive Director *15 minutes

A. Horizon Update (Brian Collins)

B. FOIA Requests (Beth Janicki Clark)

C. Miscellaneous (Brian Collins)

10. Action Item *10 minutes

A. Employer Contribution Rate Phase-In Proposal (Brian Collins)

11. Trustee Comments

12. Trustee Forum * <5 minutes

A. Conference/Seminar Listing (Brian Collins)

B. Conference Request - Natalie Copper (Alex Wallace, Jr.; Brian Collins)

C. Conference Request - Alex Wallace, Jr. (Alex Wallace, Jr.; Brian Collins)

D. Trustee Ethics Training Hours (Brian Collins)

13. Executive Session *30 minutes

A. Executive Director Performance Appraisal and Compensation (Beth Janicki Clark)

B. Chief Investment Officer Compensation (Beth Janicki Clark)

14. Action Items *5 minutes

A. Executive Director Compensation

B. Chief Investment Officer Compensation

15. Board Self-Evaluation *45 minutes

16. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length hours (including a 15 minute break) - 3 hours