



**MEETING NO. 2018-01-LC  
ILLINOIS MUNICIPAL RETIREMENT FUND  
LEGISLATIVE COMMITTEE MEETING  
MINUTES**

The Legislative Committee met on Thursday, February 22, 2018 in the IMRF Oak Brook office. Ms. Sharon Thompson presided as Chair.

The meeting was called to order at 1:30 p.m.

**Roll Call**

**Present:** Ms. Copper, Mr. Kuehne, Ms. Stanish, Ms. Thompson, Mr. Wallace,  
**Absent:** Mr. Miller, Ms. Williams

Also in attendance were staff members Mr. Collins, Ms. Janicki Clark, Ms. Shadid, and Legislative Consultant Ms. Vazquez.

**(18-01-01)**

The Committee began by reviewing the minutes of the December 14, 2017 meeting of the Legislative Committee. Mr. Wallace moved to approve the minutes of the meeting. Ms. Copper seconded the motion.

**VOTE:**

**AYE:** Copper, Kuehne, Stanish, Wallace  
**NAY:** None  
**ABSTAIN:** None  
**ABSENT:** Miller, Williams

By a vote of 4-0-0, the motion passed.

**(18-01-02)**

The committee then reviewed House Bill 4413, sponsored by Representative Carol Ammons. This bill would require all Board of Trustees meetings, including committee meetings, to be available via live stream on the Fund's website by high speed internet. The proposal applies to all pension systems. After discussion, Mr. Wallace moved to recommend that the Board remain neutral on the bill, requesting that the language be changed to apply only to the Board meeting itself or to only the full Board meeting and the Investment Committee. Ms. Stanish seconded the motion.

**VOTE:**

**AYE:** Copper, Kuehne, Stanish, Wallace  
**NAY:** None



ABSTAIN: None  
ABSENT: Miller, Williams

By a vote of 4-0-0, the motion passed.

(18-01-03)

The committee next reviewed House Bill 4599, sponsored by Representative Kathleen Willis. Employers who have full-time paramedics or EMTs who are not eligible for participation in an Article 4 (downstate fire) fund would be permitted to place those employees into SLEP rather than regular IMRF. SLEP participation would apply only to service occurring on or after the date of the resolution. After discussion, Mr. Kuehne moved to recommend that the Board remain neutral on the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Kuehne, Stanish, Wallace  
NAY: None  
ABSTAIN: None  
ABSENT: Miller, Williams

By a vote of 4-0-0, the motion passed.

(18-01-04)

Next, the committee reviewed House Bill 4839, sponsored by Representative Jeanne Ives. In the provisions applicable to IMRF, the bill would exclude from pensionable wages amounts paid for unused sick and/or vacation time. It would also no longer allow unused, unpaid sick time to be used as service credit. The provisions would be applicable to new members only. After discussion, Ms. Stanish moved to recommend that the Board remain neutral on the bill. Mr. Kuehne seconded the motion.

VOTE:

AYE: Copper, Kuehne, Stanish, Wallace  
NAY: None  
ABSTAIN: None  
ABSENT: Miller, Williams

By a vote of 4-0-0, the motion passed.

(18-01-05)

Finally, the Committee reviewed proposals that would consolidate the Article 3 and 4 (police and fire) pension funds. The various proposals would either consolidate the investment authority only or all operations, some into IMRF and some into separate entities. No action was taken.



The committee adjourned by unanimous consent at 2:02 p.m.

Sharon W. Thompson  
Chair

12-14-18  
Date

\_\_\_\_\_  
Clerk

\_\_\_\_\_  
Date