



*Locally funded, financially sound.*

**Friday, December 14, 2018  
Regular Board Meeting**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.**

**1. Roll Call**

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A. Meeting begins at 9:00 a.m.

**2. Public Comments \*≤ 30 minutes**

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**3. Action Item \*60 minutes**

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A. Resolution Adopting Assumed Rate of Return and Effective/Prescribed Rates of Interest

**4. Investment Update \*15 minutes**

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A. Monthly Manager Report (Staff and Callan Associates)

B. Investment Reports

**5. Action Item-Diversity Report \*<5 minutes**

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A. Approval of 2018 Diversity Report

**6. Action Item-Consent Agenda \*<5 minutes**

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A. Schedules A-S

B. Minutes of November 16, 2018 Regular Board Meeting

C. Bids

D. Review of December Financial Reporting Package (Mark Nannini)

F. Statement of Fiduciary Net Position for October 31, 2018

G. Impact of 2018 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

H. Schedule T - Report of Expenditures

**7. Action Item - Trustee Election \*<5 minutes**

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A. Certification of Results of Executive Trustee Election (Bonnie Shadid)

**8. Action Item-Election Of 2019 Board Officers & Appointments \*5 minutes**

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A. Election of 2019 Board Officers (Taking Office January 1, 2019)

**9. Action Item - 2019 Board Meeting Dates \*5 minutes**

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A. 2019 Board Meeting Dates (Brian Collins)

**10. Action Item-Appointment of Consultants to the Board for 2019 \*5 minutes**

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- A. Actuary - Gabriel, Roeder, Smith & Co. (Brian Murphy)
- B. Medical Consultant/MMRO
- C. Legislative Consultant - CNR Consulting, Inc. (Nancy Vazquez)

**11. Action Item - Committee Reports \*5 minutes**

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- A. Audit Committee
- B. Benefit Review Committee
- C. Investment Committee
- D. Legislative Committee

**12. Staff Reports \*<5 minutes**

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- A. Litigation Update (Beth Janicki Clark)

**13. Report of Executive Director \*5 minutes**

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- A. Representation of IMRF
- B. Horizon Update
- C. Consultant for Executive Director Appraisal and Board Self Appraisal
- D. FOIA Requests
- E. Trustee Ethics Training
- F. Appreciation of Service - Patti Miller
- G. Miscellaneous Reports

**14. Trustee Comments**

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**15. Trustee Forum \*<5 minutes**

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- A. Conference/Seminar Listing
- B. Tom Kuehne

**16. Adjourn**

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- A. Motion to Adjourn
- B. Anticipated Meeting Length (including a 15 minutes break) - 3 hours