



Locally funded, financially sound.

**Friday, August 24, 2018
Regular Board Meeting *Time Allocated**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Roll Call @ 9:00 A.M.

2. Public Comments

3. Investment Update *45 minutes

A. 2nd Quarter 2018 Investment Manager Report (Staff and Callan Associates)

B. Monthly Manager Report (Staff and Callan Associates)

C. Investment Reports

4. CEM Presentation *20 minutes

A. Pension Administration Benchmarking Report (Dan Duquette and Kam Mangat)

5. Action Item - * <5 minutes

A. Illinois Economic Opportunity Report

6. Action Items-Consent Agenda *5 minutes

A. Schedules A-S

B. Minutes of May 18, 2018 Board Meeting

C. Participation of New Units of Government

D. Participation of Townships

E. Bids

F. Review of June, July and August Financial Reporting Packages (Mark Nannini)

G. Impact of 2018 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

H. Statement of Fiduciary Net Position

I. Schedule T - Report of Expenditures

7. Action Items-Committee Reports *5 minutes

A. Benefit Review Committee

B. Investment Committee

8. Staff Reports *10 minutes

- A. Legislative Update (Bonnie Shadid)
- B. Litigation Update (Beth Janicki Clark)

9. Action Item - Board Resolution *10 minutes

- A. Resolution Authorizing IMRF to Direct Payment Benefit to a Special Needs Trust or Pooled Special Needs Trust (Beth Janicki Clark)

10. Executive Session *20 minutes

- A. Sweeney v. IMRF (Beth Janicki Clark)
- B. CIO Compensation (Brian Collins)

11. Report of Executive Director *45 minutes

- A. Consolidation
- B. 2019 Preview
- C. Quarterly Strategic Objectives Update
- D. Horizon Update
- E. Representation of IMRF
- F. FOIA Requests
- G. Trustee Ethics Training
- H. Appreciation of Service - Michael Korenevsky; Debra Hawkins
- I. Miscellaneous

12. Trustee Forum *5 minutes

- A. Natalie Copper (2)
- B. Tom Kuehne (1)
- C. Sharon U. Thompson (1)
- D. Alex Wallace, Jr. (2)
- E. Conference/Seminar Listing

13. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length (including a 15 minute break) 3 hours; 30 minutes