



Locally funded, financially sound.

Friday, May 18, 2018
Regular Board Meeting *Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Gabriel Roeder Smith & Co. *45 minutes

A. 2017 Actuarial Valuation Report-2017 Gain/Loss Analysis (Brian Murphy, Mark Buis, Francois Pieterse)

4. Investment Update *35 minutes

A. 1st Quarter 2018 Investment Manager Report (Staff and Callan Associates)

B. Monthly Manager Report (Staff and Callan Associates)

C. Investment Reports

5. Action Item-Consent Agenda *5 minutes

A. Schedules A-S (February, March and April 2018)

B. Minutes of February 23, 2018 Board Meeting

C. Minutes of March 1, 2018 Special Board Meeting

D. Minutes of March 16, 2018 Special Board Meeting

E. Bids

F. Participation of New Unit of Government

G. Review of March, April and May Financial Reporting Packages (Mark Nannini)

H. Statement of Fiduciary Net Position

I. Impact of 2018 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

J. Schedule T - Report of Expenditures (February, March, April)

6. Action Item-Committee Reports *5 minutes

A. Audit Committee

B. Benefit Review Committee

C. Investment Committee

7. Action Item - *5 minutes

- A. Approval of Trustee Election Procedures (Beth Janicki Clark)

8. Staff Report *30 minutes

- A. Horizon Update (Keyla Vivas)
- B. Approval of Bid for Avaya Telephony System Enhancements & Horizon Integration - Action Item
- C. Approval of Change Order - Action Item

9. Staff Reports *5 minutes

- A. Legislative Update (Beth Janicki Clark)
- B. Litigation Update (Beth Janicki Clark)

10. Report of Executive Director *30 minutes

- A. Representation of IMRF
- B. Legislative Update Regarding Downstate Police & Fire Pension Fund Consolidation
- C. Quarterly Strategic Objectives Update
- D. Trustee Ethics Training
- E. FOIA Requests
- F. Miscellaneous

11. Action Item - Trustee Forum *5 minutes

- A. Conference/Seminar Listing

12. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length (including a 15 minute break) 3 Hours