



Locally funded, financially sound.

**Friday, December 15, 2017
Regular Board Meeting**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m. * Revised
12/11/17**

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Presentation *30 minutes

A. Investment Return Assumption (Gabriel Roeder Smith & Company; Brian Murphy)

4. Investment Update *15 minutes

A. Monthly Manager Report (Staff and Callan Associates)

B. Investment Reports

5. Action Item-Diversity Report *<5 minutes

A. Approval of 2017 Diversity Report

6. Action Item - Staff Recognition -ILPEX Gold Award *5 minutes

A. ILPEX Update

B. Recognition Proposals

7. Action Item-Consent Agenda *<5 minutes

A. Schedules A-S

B. Minutes of November 17, 2017 Regular Board Meeting

C. Bids

D. Participation of New Units of Government

8. Action Item-Financial Reports *<5 minutes

A. Review of December Financial Reporting Package (Mark Nannini)

B. Statement of Fiduciary Net Position for October 31, 2017

C. Impact of 2017 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

9. Action Item - Amendment to 2018 Budget *5 minutes

A. Horizon Telephone Integration (Louis Kosiba)

10. Action Item - Trustee Elections * <5 minutes

A. Certification of Results of Executive Trustee Election (Bonnie Shadid)

11. Action Item-Election Of 2018 Board Officers & Appointments *5 minutes

A. Election of 2018 Board Officers (Taking Office January 1, 2018)

12. Action Item - 2018 Board Meeting Dates *5 minutes

A. 2018 Board Meeting Dates (Louis Kosiba)

13. Action Item-Appointment of Consultants to the Board for 2018 *5 minutes

A. Actuary - Gabriel, Roeder, Smith & Co. (Brian Murphy)

B. Medical Consultant/Physical Medicine (Rehabilitation Medicine - Dr. Noel Rao)

C. Medical Consultant/Psychiatry (Rachelle Miller, M.D.)

D. Legislative Consultant - CNR Consulting, Inc. (Nancy Vazquez)

14. Action Item - Committee Reports *5 minutes

A. Benefit Review Committee

B. Investment Committee

C. Legislative Committee

15. Action Item - Resolutions *15 minutes

A. Amendment to the IMRF Anti-Harrassment Policy (Kathy O'Brien)

B. Cash Earnings Related to Healthcare (Louis Kosiba)

16. Staff Reports * <5 minutes

A. Litigation Update (Kathy O'Brien)

17. Report of Executive Director *5 minutes

A. Horizon Update

B. Representation of IMRF

C. FOIA Requests

D. Trustee Ethics Training

E. Miscellaneous Reports

18. Correspondence to Trustees

19. Trustee Forum * <5 minutes

A. Conference/Seminar Listing

20. Resolutions of Appreciation *10 minutes

A. Louis Kosiba

B. Kathy O'Brien

21. Board Self-Evaluation - Jeanna Cullins *30 minutes

22. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minutes break) - 3 hours