



Locally funded, financially sound.

Friday, November 17, 2017
Regular Board Meeting * Time Allocated ** Updated 11/14/17

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Presentation *45 minutes

A. Triennial Experience Study (Gabriel Roeder Smith & Company: Brian Murphy, Mark Buis, Francois Pieterse)

4. Investment Update *30 minutes

A. 3rd Quarter Investment Performance Report (Staff and Callan Associates)

B. Investment Reports

5. Action Item

A. Appointment of Executive Director

6. Action Item-Consent Agenda *<5 minutes

A. Schedule A-S (September, October, November 2017)

B. Minutes of August 18, 2017 Regular Board Meeting

C. Minutes of September 8, 2017 Special Board Meeting

D. Minutes of October 13, 2017 Special Board Meeting

E. Minutes of November 3, 2017 Special Board Meeting

F. Bids

G. Participation of New Units of Government

H. Review of September, October and November 2017 Financial Reporting Packages (Mark Nannini)

I. Statement of Fiduciary Net Position (July, August & September 2017)

J. Impact of 2017 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (September, October and November)

K. Schedule T - Report of Expenditures (August, September, October 2017)

7. Action Item - Change Order 2017-002 *5 minutes

A. Change Order 2017-002

8. Action Item - Committee Reports *10 minutes

A. Audit Committee

B. Benefit Review Committee

C. Investment Committee

D. Legislative Committee

9. Action Item - Compensation Plan *30 minutes

A. 2018 Compensation Plan (Cara Bannon)

B. Executive Director/Chief Investment Officer Compensation (Louis Kosiba)

10. Action Item - Proposed Budget *30 minutes

A. 2018 Proposed Budget and Strategic Plan (Louis Kosiba, Mark Nannini)

11. Action Item - 2018 Employer Contribution Rates *5 minutes

A. Final 2018 Employer Contribution Rates (Mark Nannini)

12. Action Item - Board Resolutions *30 minutes

A. Definition of Earnings - Vehicle Allowances (Kathy O'Brien)

B. Accelerated Payments (Kathy O'Brien)

C. Horizon - Change Orders (Louis Kosiba)

13. Staff Reports *30 minutes

A. Horizon Update (Keyla Vivas)

B. Legislative Update (Bonnie Shadid)

C. Litigation Update (Kathy O'Brien)

14. Report of Executive Director *15 minutes

A. ILPEX Update

B. 2018 Board Meeting Dates (Preliminary Discussion)

C. 3rd Quarter Strategic Objectives Update

D. Representation of IMRF

E. FOIA Requests

F. Trustee Ethics Training

G. Miscellaneous

15. Trustee Forum *<5 minutes

A. Natalie Copper

B. Alex Wallace, Jr.

C. Conference/Seminar Listing

16. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length hours (including a 15 minute break) - 4 hours; 15 minutes