



Locally funded, financially sound.

**Friday, August 18, 2017
Regular Board Meeting *Time Allocated**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update *45 minutes

A. 2nd Quarter 2017 Investment Manager Report (Staff and Callan Associates)

B. Monthly Manager Report (Staff and Callan Associates)

C. Investment Reports

4. CEM Presentation *30 minutes

A. Pension Administration Benchmarking Report (Dan Duquette and Kam Mangat)

5. Action Item - *<5 minutes

A. Illinois Economic Opportunity Report

6. Action Items-Consent Agenda *5 minutes

A. Schedules A-S

B. Minutes of May 19, 2017 Board Meeting

C. Minutes of June 15, 2017 Special Board Meeting

D. Participation of New Units of Government

E. Participation of Township

F. Bids

G. Review of June, July and August Financial Reporting Packages (Mark Nannini)

H. Impact of 2017 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

I. Statement of Fiduciary Net Position

J. Schedule T - Report of Expenditures

7. Action Items-Committee Reports *10 minutes

A. Benefit Review Committee

B. Investment Committee

8. Action Item * <5 minutes

A. Approve Executive Director Compensation

9. Action Item - Travel Policy *5 minutes

A. IMRF Staff Travel Policy Revision (Kathy O'Brien)

10. Action Item - Board Resolution *5 minutes

A. Definition of Earnings (Louis Kosiba)

11. Staff Reports *15 minutes

A. Expanded Litigation Update (Kathy O'Brien)

B. Legislative Update (Bonnie Shadid)

12. Report of Executive Director *10 minutes

A. Quarterly Strategic Objectives Update

B. Horizon Update

C. Representation of IMRF

D. FOIA Requests

E. Trustee Ethics Training

F. Miscellaneous

13. Trustee Forum *5 minutes

A. Natalie Copper

B. Sue Stanish

C. Sharon U. Thompson

D. Alex Wallace, Jr.

E. Conference/Seminar Listing

14. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minute break) 2 hours; 30 minutes