



*Locally funded, financially sound.*

**Friday, February 26, 2016**  
**Regular Board Meeting \*Time Allocated REVISED 02/19/16**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.**

**1. Roll Call**

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A. Roll Call @ 9:00 a.m.

**2. Oath of Office \* <5 minutes**

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- A. Gwen Henry
- B. John Piechocinski
- C. Sharon U. Thompson
- D. Trudy Williams

**3. Public Comments**

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**4. Investment Update \*45 minutes**

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- A. 4th Quarter Investment Performance Report (Staff and Callan Associates)
- B. Monthly Manager Report (Staff and Callan Associates)
- C. Investment Reports

**5. Action Item-Consent Agenda \* <5 minutes**

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- A. Schedule A-S (January & February 2016)
- B. Minutes of December 18, 2015 Board Meeting
- C. Bids (1)
- D. Participation of New Units of Government (1)
- E. Participation of Township (1)

**6. Action Item \*10 minutes**

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- A. Intranet Replacement Project (John Krupa)

**7. Action Item-Financial Reports \*5 minutes**

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- A. Review of January and February Reporting Packages (Mark Nannini)
- B. Statement of Fiduciary Net Position (November & December 2015)
- C. Impact of 2015 Estimated Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures (January & February 2016)

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**8. Action Item - Committee Report \*5 minutes**

- A. Audit Committee
- B. Benefit Review Committee
- C. Investment Committee
- D. Legislative Committee

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**9. Action Item - 2016 Board Committees \*10 minutes**

- A. Appointment of 2016 Board Committees
- B. Appointment to Ethics Commission

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**10. Action Item - Projection Report for 2016-2017 \*10 minutes**

- A. Death and Disability Rates (Mark Nannini)

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**11. Executive Session**

- A. Modernization Update (Louis Kosiba, Bob Woollen)

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**12. Action Item - Executive Director Job Description & Performance Appraisal Form \*5 minutes**

- A. Revised Executive Director Job Description and Performance Appraisal Form (Louis Kosiba)

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**13. Staff Reports \*15 minutes**

- A. Legislative Update
- B. Litigation Update (Kathy O'Brien)
- C. IMRF Board Endorsed Insurance

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**14. Presentation \*30 minutes**

- A. Strategic Plan Update (Dan Duquette; Kathy Goerdt)

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**15. Presentation \*10 minutes**

- A. IMRF 75th Anniversary (John Krupa)

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**16. Report of Executive Director \*10 minutes**

- A. Representation of IMRF
- B. Fourth Quarter Strategic Objectives Update
- C. FOIA Requests
- D. Miscellaneous Reports

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**17. Resolution of Appreciation \* <5 minutes**

- A. Peter DePetro

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**18. Trustee Forum \*5 minutes**

- A. Conference/Seminar Listing

**19. Adjourn**

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A. Anticipated Meeting Length (including 15 minutes break) \*3 hours