



**MEETING NO. 2015-05-LC
ILLINOIS MUNICIPAL RETIREMENT FUND
LEGISLATIVE COMMITTEE MEETING
MINUTES**

The Legislative Committee met on Monday, March 09, 2015 via teleconference. Ms. Sharon Thompson presided as Chair.

The meeting was called to order at 10:31 a.m.

Roll Call

Present: Ms. Copper, Ms. Henry, Mr. Piechocinski, Ms. Thompson
Absent: Mr. Miller

Also in attendance were staff members Mr. Kosiba, Ms. O'Brien, Mr. Duquette, Mr. Nannini, and Ms. Shadid and Legislative Consultant Ms. Vazquez.

(15-05-01)

The Committee began by discussing the minutes of the March 2, 2015 meeting of the Legislative Committee. Mr. Piechocinski moved to approve the minutes of the meeting. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Henry, Piechocinski
NAY: None
ABSTAIN: None
ABSENT: Miller

By a vote of 3-0-0, the motion passed.

(15-05-02)

The Committee next discussed House Bill 3177. This bill, introduced by Representative Yingling, would require that if an annuitant was receiving a pension and is convicted of a non-job related felony, then the pension fund would be required to suspend the pension during the period of incarceration. The annuitant could then apply for the pension to be reinstated upon his or her release. After discussion, Ms. Henry moved to recommend that the Board oppose the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Henry, Piechocinski
NAY: None
ABSTAIN: None
ABSENT: Miller

By a vote of 3-0-0, the motion passed.



(15-05-03)

The Committee next discussed House Bill 3762. This bill, introduced by Representative Morrison, would, allow participating municipalities, by ordinance, to cease participation in IMRF and create their own plans. The employer could then set any benefits it wishes "to the extent permitted under the state or federal constitutions". Upon creation of the new fund, all employee contributions, plus interest at 6% per year, plus an equal amount to be deemed employer contributions, would be transferred from IMRF to the new fund. After discussion, Ms. Henry moved to recommend that the Board oppose the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Henry, Piechocinski
NAY: None
ABSTAIN: None
ABSENT: Miller

By a vote of 3-0-0, the motion passed.

The committee adjourned by unanimous consent at 10:37 a.m.



Chair

_____ Date



Clerk

_____ Date