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Monday, March 9, 2015
Legislative Committee Meeting ** Via Teleconference - Dial 877-802-4003;
Passcode 520447

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:30 a.m.

1. Roll Call

A. Roll Call @ 10:30 a.m.

2. Approval of Minutes - Action Required

A. Approval of Minutes from March 2, 2015 Legislative Committee Meeting

3. Public Comments

4. Newly Introduced Legislation Affecting the Illinois Pension Code

A. House Bill 3177 (Yingling) - This bill would require that if an annuitant was receiving a pension and is convicted of a non-job related felony, then the pension fund would be required to suspend the pension during the period of incarceration. The annuitant could then apply for the pension to be reinstated upon his or her release.

B. House Bill 3762 (Morrison) - This bill would allow participating municipalities, by ordinance, to cease participation in IMRF and create their own plans. The employer could then set any benefits it wishes "to the extent permitted under the state or federal constitutions". Upon creation of the new fund, all employee contributions, plus interest at 6% per year, plus an equal amount to be deemed employer contributions, would be transferred from IMRF to the new fund.

5. New Business

6. Trustee Comments

7. Adjournment
