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Monday, March 2, 2015
Legislative Committee Meeting ** Via Teleconference - Dial 877-802-4003;
Passcode 520447

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:30 a.m.

1. Roll Call

A. Roll Call @ 10:30 a.m.

2. Approval of Minutes - Action Required

A. Approval of Minutes from February 17, 2015 Legislative Committee Meeting

3. Public Comments

4. Consent Agenda (Previously Introduced Legislation)

A. House Bill 2455 (Kay) - In the provisions applicable to IMRF, this bill would terminate participation for employees of the Illinois Municipal League and the Will County Governmental League as of the effective date of the bill.

B. House Bill 2716 (Ives) - In the provisions applicable to IMRF, this bill would exclude elected officials participating on a part-time basis as eligible employees. Officials elected prior to the effective date would be grandfathered and would not be affected. Employers would be required to file a job description or official determination by the employer's legal representative that the office is a full-time position.

C. House Bill 2808 (Mitchell) - This bill would require all pension funds to identify all firearm manufacturing companies in which they have direct or indirect holdings and notify them of the funds' intent to divest from the company unless it ceases manufacturing firearms, if the company does not cease manufacture within 90 days of notification.

5. Newly Introduced Legislation Affecting the Illinois Pension Code

A. Senate Bill 763 as amended (Sandoval) - As amended, this bill would allow municipalities without an Article 4 fund that has at least 50 full-time firefighters to allow, by resolution from the Governing Body, their full-time firefighters to participate in IMRF SLEP. The resolution would terminate if the municipality did establish an Article 4 fund.

B. House Bill 1593 (Murphy) - This bill would exclude from pensionable earnings any pay for overtime worked after the effective date of the bill. It would apply to all of the pension systems.

C. Senate Bill 1844 (Munoz) - In the provisions applicable to IMRF, it would require that employer contributions made by employers using funds collected from fines imposed under automated speed enforcement systems must be used only for public safety employees.

6. New Business

7. Trustee Comments

8. Adjournment
