



**Friday, March 28, 2014
Investment Committee Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Action Items

A. Approve Investment Committee Meeting Minutes from February 27, 2014 Meeting

4. Action Items - Staff Recommendations

A. Pyramis High-Yield Bond Account Recommendation (Dhvani Shah)

B. Domestic Equity Rebalancing Recommendations (Dhvani Shah)

5. Staff and Consultant Presentation

A. Non-Core Fixed Income Manager Search (Janet Becker-Wold and Ryan Ball)

6. Investment Manager Presentations

A. Babson Capital Global Loan Fund (Jeffrey Stammen and Tom McDonnell)

B. Crescent Capital Management High Income Fund (Mark Attanasio, Mark DeVincentis and John Fekete)

C. Standish Emerging Markets Debt - Opportunistic Fund (Daniel Lass and Cathy Elmore)

D. GIA Partners (MFPDOB Firm) - (Gloria Carlson and Eduardo Cortes)

7. Action Items

A. Approve Allocation to Babson Capital Global Loan Fund

B. Approve Allocation to Crescent Capital Management High Income Fund

C. Approve Allocation to Standish Emerging Markets Debt - Opportunistic Fund

8. New Business

9. Trustee Comments

10. Adjourn

A. Next Investment Committee Meeting - April 24, 2014 at 3:00 p.m.