

ILLINOIS MUNICIPAL RETIREMENT FUND

MEETING NO. 13-03-P

MEETING

OF THE

POLICY REVIEW COMMITTEE

The Policy Review Committee met on Thursday, March 21, 2013. Ms. Thompson, Chair of the Policy Review Committee, called the meeting to order at 1:30 p.m.

(13-03-01)(Roll Call) Ms. Enright called the roll:

Present: Henry, Piechocinski, Stafford, Thompson  
Absent: None

(13-03-02) (Approval of Policy Review Committee Charter) The Executive Director presented the Policy Review Committee Charter.

After review, it was moved by Ms. Henry, seconded by Mr. Piechocinski to recommend the Board approve the Policy Review Committee Charter.

Vote: Unanimous Voice Vote  
Absent: None

(13-03-03) (Review of Tabs 1 through 10 of Governance Manual) The Committee reviewed Tab 1 of the Governance Manual (Introduction).

After discussion, it was moved by Mr. Stafford, seconded by Mr. Piechocinski, to approve the recommended revisions to Tab 1, to be formally adopted at the next meeting of the Policy Review Committee.

Vote: Unanimous Voice Vote  
Absent: None

The Committee reviewed Tab 2 of the Governance Manual (Fiduciary Duties).

After discussion, it was moved by Ms. Henry, seconded by Mr. Stafford, to approve the recommended revisions to Tab 2, to be formally adopted at the next meeting of the Policy Review Committee.

Vote: Unanimous Voice Vote  
Absent: None

Tab 3 of the Governance Manual (Board Charter) was reviewed by the Committee.

After questions and discussion, it was moved by Mr. Piechocinski to approve the recommended revisions to Tab 3, to be formally adopted at the next meeting of the Policy Review Committee.

Vote: Unanimous Voice Vote  
Absent: None

Next, the Policy Review Committee reviewed Tab 4 of the Governance Manual (Trustee Position Description).

It was moved by Mr. Piechocinski, seconded by Ms. Henry, to approve the recommended revisions to Tab 4, to be formally adopted at the next meeting of the Policy Review Committee.

Vote: Unanimous Voice Vote  
Absent: None

The Committee reviewed Tab 5 of the Governance Manual (Board President Position Description).

After questions and discussion, it was moved by Ms. Henry, seconded by Mr. Stafford, to approve the recommended revisions to Tab 5, to be formally adopted at the next meeting of the Policy Review Committee.

Vote: Unanimous Voice Vote  
Absent: None

The Policy Review Committee reviewed Tab 6 of the Governance Manual (Vice President and Secretary Position Description).

It was moved by Mr. Stafford, seconded by Mr. Piechocinski, to approve the recommended revisions to Tab 6, to be formally adopted at the next meeting of the Policy Review Committee.

Vote: Unanimous Voice Vote  
Absent: None

Next, the Committee reviewed Tab 7 of the Governance Manual (Executive Director Position Description).

After discussion, it was moved by Ms. Henry, seconded by Mr. Piechocinski, to approve the recommended revisions to Tab 7, to be formally adopted at the next meeting of the Policy Review Committee.

Vote: Unanimous Voice Vote  
Absent: None

The Committee reviewed Tab 8 of the Governance Manual (Executive Director Performance Appraisal Methodology).

It was the consensus of the Committee that staff make the required revisions to Tab 8 for approval at the next meeting of the Policy Review Committee.

The Policy Review Committee reviewed Tab 9 of the Governance Manual (Board Meeting Protocol).

After questions and discussion, it was moved by Mr. Piechocinski, seconded by Mr. Stafford, to approve the recommended revisions to Tab 9, to be formally adopted at the next meeting of the Policy Review Committee.

Vote: Unanimous Voice Vote  
Absent: None

Lastly, the Committee reviewed Tab 10 of the Governance Manual (Committee Meeting Protocol).

It was the consensus of the Committee that staff make the required revisions to Tab 10 for approval at the next meeting of the Policy Review Committee.

(13-03-04) (Adjourn) It was moved by Ms. Henry, seconded by Mr. Stafford, to adjourn the meeting of the Policy Review Committee at 3:30 p.m.

Vote: Unanimous Voice Vote  
Absent: None

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Chair

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Date

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Clerk

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Date