



Friday, October 25, 2013
Regular Board Meeting * Time Allocated - REVISED OCTOBER 23, 2013

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Callan Associates * 15 minutes

A. Monthly Performance Report (Janet Becker-Wold; Ryan Ball)

B. Investment Reports

4. Action Items - Consent Agenda * <5 minutes

A. Schedule A-S

B. Minutes of September 27, 2013 Board Meeting

5. Action Item-Financial Reports * <5 minutes

A. Review of October Financial Reporting Package (Dick DeCleene)

B. August Interim Financial Statements

C. Impact of 2013 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

6. Action Item - Committee Report * 5 minutes

A. Benefit Review Committee

B. Policy Review Committee

7. Action Item * 5 minutes

A. Implementation of Public Act 98-0439 (Cost Calculation for Police Chief Transfers) (Kathy O'Brien)

8. Action Items * 45 minutes

A. 2014 Employer Contribution Rates (Dick DeCleene)

B. 2014 Staff Compensation Package Report (Dan Duquette/Louis Kosiba)

C. Appointment to Fill Vacancy on Audit Committee

9. Staff Reports * 5 minutes

A. Legislative Update (Bonnie Shadid)

B. Litigation Update (Kathy O'Brien)

10. Report of Executive Director * 10 minutes

A. 3rd Quarter Strategic Objectives Update

B. Quarterly Compliance Certification

C. Representation of IMRF

D. FOIA Requests

E. Trustee Ethics Training

F. Proposed 2014 Board Meeting Dates

G. Miscellaneous

11. Correspondence to Trustees * <5 minutes

A. Marie Plunkett Letter

12. Trustee Forum * <5 minutes

A. Conference/Seminar Listing

13. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minute break) - 2 hours