



Locally funded, financially sound.

**Friday, February 22, 2013
Regular Board Meeting *Time Allocated**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Roll Call

2. Public Comments

3. Investment Update *1 Hour; 45 minutes

- A. Quarterly Investment Performance Reports (Staff and Callan)
- B. Monthly Manager Report (Staff and Callan Associates)
- C. Various Investment Reports
- D. Asset Liability Education Presentation (Karen Harris)

4. Action Item-Consent Agenda *5 minutes

- A. Schedule A-S
- B. Minutes of January 25, 2013 Board Meeting
- C. Master Trustee Report
- D. Participation of New Units of Government (1)
- E. Bids (3)

5. Action Item-Financial Reports *5 minutes

- A. Review of February Reporting Package (Dick DeCleene)
- B. December Interim Financial Statements (Dick DeCleene)
- C. Impact of 2012 Estimated Year-To-Date Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Impact of 2013 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
- E. Schedule T - Report of Expenditures

6. Action Item-Committee Reports *15 minutes

- A. Investment Committee
- B. Legislative Committee

7. Action Item - Projection Report for 2013-2014 *10 minutes

A. Death and Disability Rates (Dick DeCleene)

8. Staff Reports *15 minutes

A. Legislative Update (Bonnie Shadid)

B. Annual Expanded Litigation Status Update (Kathy O'Brien)

9. Report of Executive Director *5 minutes

A. Representation of IMRF

B. Roundtable Discussion

C. Briefing Paper

D. FOIA Requests

E. Miscellaneous Reports

10. Trustee Forum *5 minutes

A. Conference/Seminar Listing

11. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (Including a 15 minute break) 3 hours