



Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook, IL 60523-2337

Service Representatives 1-800-ASK-IMRF

www.imrf.org

MEETING NO. 2012-06-LC ILLINOIS MUNICIPAL RETIREMENT FUND LEGISLATIVE COMMITTEE MEETING MINUTES

The Legislative Committee met on Thursday, October 25, 2012 in the IMRF Oak Brook office. Ms. Sharon Thompson presided as Chair.

The meeting was called to order at 10:00 a.m.

Roll Call

Present: Ms. Faklis, Ms. Henry, Mr. Stulir, Ms. Thompson

Absent: Ms. Copper, Mr. Piechocinski

Also in attendance were staff members Mr. Kosiba, Mr. Duquette, Ms. O'Brien, Ms. Shah, and Ms. Shadid.

(12-06-01)

The Committee began by discussing the minutes of the August 23, 2012 meeting of the Legislative Committee. Ms. Henry moved to approve the minutes of the meeting. Mr. Stulir seconded the motion.

VOTE:

AYE: Faklis, Henry, Stulir, Thompson

NAY: None

ABSENT: Copper, Piechocinski

By a vote of 4-0-0, the motion passed.

(12-06-02)

Next, the Committee discussed one item remaining as part of the proposed 2013 legislative agenda. After discussion, Ms. Faklis moved to recommend that the Board add a proposal to the 2013 IMRF Board of Trustees Legislative Agenda to remove from the Illinois Pension Code the requirement that the IMRF Board of Trustees "hold regular monthly meetings" and propose instead that it state that the Board "hold at least quarterly regular meetings." Ms. Henry seconded the motion

VOTE:

AYE: Faklis, Henry, Stulir, Thompson

NAY: None

ABSENT: Copper, Piechocinski

By a vote of 4-0-0, the motion passed.

(12-06-03)



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The Committee reviewed a proposal to adopt a Board resolution regarding legislation that creates temporary windows to transfer service between IMRF and other public pension funds, outside of the regular procedures of the Reciprocal Act. After discussion, Ms. Henry moved to recommend that the Board adopt the resolution as proposed by staff to oppose legislation that creates temporary transfer windows between IMRF and other public pension funds. Mr. Stulir seconded the motion.

VOTE:

AYE: Faklis, Henry, Stulir, Thompson

NAY: None

ABSENT: Copper, Piechocinski

By a vote of 4-0-0, the motion passed.

(12-06-04)

Staff then presented the outline for the 2013 IMRF Board of Trustees Springfield Drive-Down. The Drive-Down will be held in late March or early April, depending on the General Assembly session calendar, once it is released for next year. Staff will contact each of the Board members individually with proposed dates once they are available to get a consensus date. Staff will initially target the Capitol Hilton for lodging and the initial meeting.

(12-06-05)

Finally, Ms. Faklis thanked the Committee for all of its work over the years and the effort it has put in to its work. Ms. Thompson thanked Ms. Faklis for her efforts on the committee.

(12-06-06)

The committee adjourned at 10:39 a.m.

Chair

Date

Clerk

Date