



Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook, IL 60523-2337
Service Representatives 1-800-ASK-IMRF
www.imrf.org

MEETING NO. 2012-05-LC ILLINOIS MUNICIPAL RETIREMENT FUND LEGISLATIVE COMMITTEE MEETING MINUTES

The Legislative Committee met on Thursday, August 23, 2012 in the IMRF Oak Brook office. Ms. Sharon Thompson presided as Chair.

The meeting was called to order at 10:05 a.m.

Roll Call

Present: Ms. Copper, Ms. Henry, Mr. Piechocinski (via teleconference), Mr. Stulir, Ms. Thompson
Absent: Ms. Faklis

Also in attendance were staff members Mr. Kosiba, Ms. O'Brien, and Ms. Shadid and Legislative Consultant Ms. Vazquez.

(12-05-01)

The Committee began by discussing the minutes of the April 18, 2012 meeting of the Legislative Committee. Ms. Henry moved to approve the minutes of the meeting. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Henry, Piechocinski, Stulir
NAY: None
ABSENT: Faklis

By a vote of 4-0-0, the motion passed.

Committee Member Ms. Faklis joined the meeting at 10:09 a.m.

(12-05-02)

Next, the Committee discussed House Bill 6188, sponsored by Representative Michael Zalewski. The bill would retroactively repeal a provision of Public Act 95-504 that temporarily allowed active IMRF SLEP participants to transfer Chicago Municipal service to SLEP service credit. After discussion, Ms. Henry moved to recommend that the Board remain neutral on the bill. The motion failed for lack of a second. After further discussion, Ms. Faklis moved to oppose the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Faklis, Piechocinski, Stulir
NAY: Henry
ABSENT: None

By a vote of 4-1-0, the motion passed.



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(12-05-03)

The Committee then reviewed the current Legislative Committee Charter. After discussion, Ms. Thompson moved that the Committee accept the October 28, 2005 charter as the current Legislative Committee Charter. Mr. Stulir seconded the motion.

VOTE:

AYE: Copper, Faklis, Henry, Piechocinski, Stulir

NAY: None

ABSENT: None

By a vote of 5-0-0, the motion passed.

(12-05-04)

The Committee next discussed a staff proposal to create a substitute committee member procedure when a committee member is unable to attend a meeting of the Legislative Committee. After discussion, the Committee chose not to pursue the proposal.

Committee Member Mr. Piechocinski left the meeting at 10:19 a.m.

(12-05-05)

The Committee then reviewed the 2012 Board Legislative Agenda. Staff noted that both of the provisions included in the 2012 agenda had been signed into law by the Governor as part of House Bill 4622.

(12-05-06)

The Committee then reviewed staff proposals for the 2013 Board Legislative Agenda. After discussion, Ms. Henry moved that the Committee recommend that the Board include in its legislative agenda a requirement that employers report their entire payroll to IMRF, except for employees participating in another pension system with that employer, including penalties for non-compliance. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Henry, Stulir, Thompson

NAY: None

ABSTAIN: Faklis

ABSENT: Piechocinski

By a vote of 4-0-1, the motion passed.

(12-05-07)

Next, the Committee discussed a proposal to require police chiefs to pay the full cost of the transfer to SLEP from a downstate police pension fund. After discussion, Ms. Faklis moved to recommend that the Board include this proposal in its 2013 legislative agenda. Ms. Henry seconded the motion.



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VOTE:

AYE: Copper, Faklis, Henry, Stulir

NAY: None

ABSENT: Piechocinski

By a vote of 5-0-0, the motion passed.

(12-05-08)

The Committee then discussed a proposal to change the return to work rules for retirees to require re-enrollment at 600/1000 hours (depending on the employer's hourly standard) of actual hours worked, instead of when the position is "normally expected" to remain under the hourly standard. After discussion, Ms. Henry moved to recommend that the Board include the proposal as part of its 2013 legislative agenda. Ms. Faklis seconded the motion.

Ms. Henry stepped away from the meeting.

VOTE:

AYE: Copper, Faklis, Stulir, Thompson

NAY: None

ABSENT: Piechocinski

By a vote of 4-0-0, the motion passed.

(12-05-09)

The Committee then discussed a proposal to no longer allow governing body members to participate in IMRF with respect to that office. After discussion, the Committee opted not to pursue that proposal and not to recommend it to the Board for inclusion in the legislative agenda.

(12-05-10)

The Committee then reviewed the following technical changes proposed by staff for inclusion in the legislative agenda. The proposals included were:

- Require the Board to meet at least quarterly, rather than monthly;
- Correct a typographical error in §7-146;
- Change the section requiring IMRF to amortize its unfunded liabilities according to generally accepted accounting practices to be in compliance with the new GASB requirements; and
- No longer require the Township Supervisor to be the Authorized Agent for townships.

After discussion, Ms. Copper moved to recommend that the Board include the four technical proposals as part of its 2013 legislative agenda. Mr. Stulir seconded the motion.

VOTE:

AYE: Copper, Faklis, Stulir, Thompson

NAY: None

ABSENT: Piechocinski

By a vote of 4-0-0, the motion passed.



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Ms. Henry rejoined the meeting.

(12-05-11)

The Committee then discussed legislative proposals that opened transfer windows between IMRF and other pension funds. After discussion, the Committee asked staff to bring a proposal back to the next Committee meeting to allow the Board to set a permanent policy that it opposes provisions allowing transfers between pension funds that involve IMRF.

(12-05-12)

The committee adjourned at 10:39 a.m.

Chair

Date

Clerk

Date