



Wednesday, April 18, 2012
Legislative Committee Meeting *Via Teleconference

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:00 a.m.

1. Roll Call

A. Roll Call @ 10:00 a.m. Call-in number for this meeting is 877-802-4003; passcode is 520447.

2. Approval of Minutes

A. Approval of Minutes from February 29, 2012 Legislative Committee Meeting

3. Public Comments

4. Newly Introduced Legislation Affecting the Illinois Pension Code - Action Required

A. HB 3969, as amended (Rep. Cross) - IMRF provisions only - as amended, in cases where a member of the General Assembly Retirement System (GARS) receives a reciprocal pension and the final rate of earnings used to calculate the GARS pension is higher than the highest salary used for annuity purposes by GARS, the increased cost of the proportioned benefit paid by GARS would be paid by the reciprocal pension system (paid by the employer in the original bill) and not by GARS.

B. HB 6150 (Rep. Biss) - Creates "benefit buyout payments" for participants who wish to give up certain benefits in exchange for a one-time lump sum payment.

5. New Business

6. Trustee Comments

7. Adjournment
