



Illinois Municipal Retirement Fund

Suite 500 2211 York Road Oak Brook, IL 60523-2337
Service Representatives 1-800-ASK-IMRF
www.imrf.org

MEETING NO. 2012-03-LC ILLINOIS MUNICIPAL RETIREMENT FUND LEGISLATIVE COMMITTEE MEETING MINUTES

The Legislative Committee met on Wednesday, February 29, 2012 via teleconference. Ms. Sharon Thompson presided as Chair.

The meeting was called to order at 10:00 a.m.

Roll Call

Present: Ms. Copper, Ms. Henry, Mr. Stulir, Ms. Thompson
Absent: Ms. Faklis, Mr. Piechocinski

Also in attendance were staff members Mr. Kosiba, Ms. O'Brien, Mr. DeCleene, Mr. Duquette, and Ms. Shadid and Legislative Consultant Ms. Vazquez. Mr. Jason Anselment of the Illinois Association of Park Districts was also present.

(12-03-01)

The Committee began by discussing the minutes of the February 22, 2012 meeting of the Legislative Committee. Ms. Copper moved to approve the minutes of the meeting. Ms. Henry seconded the motion.

VOTE:

AYE: Copper, Henry, Stulir, Thompson
NAY: None
ABSENT: Faklis, Piechocinski

By a vote of 4-0-0, the motion passed.

Committee Member Ms. Faklis joined the meeting at 10:03 a.m.

(12-03-02)

Next, the Committee discussed House Bill 5666, sponsored by Representative Mike Fortner. This bill would create an optional defined contribution program alternative to the current IMRF defined benefit program. After discussion, Ms. Faklis moved to recommend that the Board oppose the bill. Ms. Copper seconded the motion.

VOTE:

AYE: Copper, Faklis, Stulir, Thompson
NAY: None
ABSENT: Piechocinski
ABSTAIN: Henry

By a vote of 4-0-1, the motion passed.



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(12-03-03)

The Committee then reviewed Senate Amendment #1 to Senate Bill 3357 from Senator Don Harmon. This amendment would allow certain IMRF annuitants to return to work with an IMRF employer from which they retired without having their pension suspended. Equivalent changes to the downstate police and fire funds are also included in the bill. After discussion, Ms. Henry moved to recommend that the Board oppose this bill. Ms. Faklis seconded the motion.

VOTE:

AYE: Copper, Faklis, Henry, Stulir

NAY: None

ABSENT: Piechocinski

By a vote of 4-0-0, the motion passed.

(12-01-04)

The committee adjourned at 10:09 a.m.

Chair

Date

Clerk

Date