



**Thursday, February 23, 2012
Investment Committee Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 3:00 p.m.

1. Roll Call

- A. Meeting begins at 3:00 p.m.

2. Action Items

- A. Approve Investment Committee Meeting Minutes from July 21, 2011
- B. Approval of Investment Committee Charter (Dhvani Shah)
- C. Approval of Statement of Investment Policy (Dhvani Shah)
- D. Approval of Real Estate Statement of Investment Policy (Dhvani Shah)

3. Annual Proxy Voting - 2011 Proxy Voting Report

- A. 2011 Proxy Voting Report (Rob Talaga)

4. Annual Minority, Female and Person with a Disability Owned Business (MFPDOB) Money Manager Reports

- A. 2011 Annual Money Manager Utilization Report (Rosa Vasquez)
- B. 2011 Annual Broker Utilization Report (Rosa Vasquez)

5. International Large Cap Value Equity Manager Search

- A. International Large Cap Value Equity Manager Presentation (Janet Becker-Wold and Dhvani Shah)
- B. Mondrian Presentation (Elizabeth Desmond, Nigel Bliss, and Paul Ross)
- C. Lazard Freres Presentation (John Reinsberg and Michael Bennett)
- D. Lombardia Capital Partners Presentation (Keith Graham, Al Polit, and Jorge Castro)

6. Action Items

- A. Approve International Large Cap Value Equity Search Recommendation
- B. Approve International Equity Structure Recommendation
- C. Approve recommended action item for Buford, Dickson, Harper & Sparrow

7. New Business

8. Trustee Comments

9. Public Comments

10. Adjourn
