



**Friday, August 24, 2012  
Regular Board Meeting**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.**

**1. Roll Call**

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A. Meeting begins at 9:00 a.m.

**2. Public Comments**

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**3. Investment Update**

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- A. 2nd Quarter Investment Performance Report (Staff and Callan Associates)
- B. Monthly Manager Report (Staff and Callan Associates)
- C. Investment Reports

**4. CEM Study**

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A. Pension Administration Benchmarking Report (Jan Hartford)

**5. Action Item-Consent Agenda**

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- A. Schedule A-S
- B. Minutes of July 27, 2012 Board Meeting
- C. Master Trustee Report
- D. Bids - (1)

**6. Action Item-Financial Reports**

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- A. Review of August Financial Reporting Package (Dick DeCleene)
- B. June Interim Financial Statements
- C. Impact of 2012 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Schedule T - Report of Expenditures

**7. Action Item**

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A. Annual Economic Opportunity Investment Report

**8. Action Item-Committee Reports**

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- A. Benefit Review Committee
- B. Legislative Committee

**9. Staff Reports**

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- A. Legislative Update (Bonnie Shadid)
- B. Litigation Update (Kathy O'Brien)
- C. GASB 67 and GASB 68 (Dick DeCleene)
- D. Moody's Proposed Changes to Pension Data Reporting (Dick DeCleene)

**10. Report of Executive Director**

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- A. Representation of IMRF
- B. FOIA Requests
- C. Trustee Ethics Training
- D. Miscellaneous

**11. Correspondence to Trustees**

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**12. Trustee Forum**

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- A. Conference/Seminar Listing

**13. Adjourn**

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- A. Motion to Adjourn