



**Friday, October 26, 2012
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Real Estate Manager Presentations

A. Presentation by IC Berkely Partners (Mr. Norman Villarina)

B. Presentation by Dune Real Estate Partners Fund III (Ms. Cia Buckley; Mr. Dan Neidich)

4. Callan Associates

A. Monthly Performance Report (Janet Becker-Wold; Ryan Ball)

B. Investment Reports

5. Action Items - Consent Agenda

A. Schedule A-S

B. Minutes of September 28, 2012 Board Meeting

C. Master Trustee Report

D. Bids (4)

E. Participation of New Unit of Government (1)

6. Action Item-Financial Reports

A. Review of October Financial Reporting Package (Dick DeCleene)

B. August Interim Financial Statements

C. Impact of 2012 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

7. Action Item - Committee Report

A. Benefit Review Committee

B. Investment Committee

C. Legislative Committee

8. Action Items

A. 2013 Employer Contribution Rates (Dick DeCleene)

B. 2013 Staff Compensation Package Report (Linda Bieniek)

C. Approve Allocation to Dune Real Estate Partners

9. Staff Reports

A. Litigation Update (Kathy O'Brien)

10. Report of Executive Director

A. 3rd Quarter Strategic Objectives Update

B. Quarterly Compliance Certification

C. Representation of IMRF

D. FOIA Requests

E. Trustee Ethics Training

F. Proposed 2013 Board Meeting Dates

G. Miscellaneous

11. Correspondence to Trustees

12. Trustee Forum

A. Conference/Seminar Listing

13. Adjourn

A. Motion to Adjourn