



**Friday, September 28, 2012
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update

A. Monthly Manager Report (Staff and Callan Associates)

B. Investment Reports

4. Action Item-Consent Agenda

A. Schedule A-S

B. Minutes of August 24, 2012 Board Meeting

C. Master Trustee Report

D. Bids (3)

5. Action Item-Financial Reports

A. Review of August Financial Reporting Package (Dick DeCleene)

B. July Interim Financial Statements

C. Impact of 2012 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

6. Action Item

A. Certification of Candidates for Executive and Employee Trustee Elections (Bonnie Shadid)

7. Action Item-Committee Reports

A. Benefit Review Committee

B. Investment Committee

8. Action Item

A. IMRF Funding Goal and Comprehensive Funding Policy (Louis Kosiba; Dick DeCleene)

9. Staff Reports

A. Litigation Update (Kathy O'Brien)

10. Report of Executive Director

A. Representation of IMRF

B. FOIA Requests

C. Trustee Ethics Training

D. Miscellaneous

11. Correspondence to Trustees

A. Compliment in Regards to Retiree Fundamentals Article

12. Trustee Forum

A. Conference/Seminar Listing

13. Adjourn

A. Motion to Adjourn