



Friday, July 27, 2012
Regular Board Meeting - Revised 7/23/12

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

- A. Meeting begins at 9:00 a.m.

2. Public Comments

- A. Decatur Sanitary District

3. Investment Update

- A. Monthly Manager Report (Staff and Callan Associates)
- B. Investment Reports

4. Action Item-Consent Agenda

- A. Schedule A-S
- B. Minutes of June 22, 2012 Board Meeting
- C. Master Trustee Report
- D. Bids (2)
- E. Participation of New Unit of Government (1)

5. Action Item-Financial Reports

- A. Review of July Financial Reporting Package (Dick DeCleene)
- B. May Interim Financial Statements
- C. Impact of 2012 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Schedule T - Report of Expenditures

6. Action Item-Committee Reports

- A. Benefit Review Committee

7. Action Item

- A. Implementation of Early Retirement Incentive Program (Louis Kosiba)

8. Staff Reports

- A. Litigation Update (Kathy O'Brien)
- B. Modernization Program - Mid-Year Update (Dan Duquette, Bob Woollen)

9. Report of Executive Director

- A. 2nd Quarter Strategic Objectives Update
- B. Quarterly Compliance Certification
- C. Representation of IMRF
- D. FOIA Requests
- E. Trustee Ethics Training
- F. Miscellaneous

10. Correspondence to Trustees

11. Trustee Forum

- A. Conference/Seminar Listing

12. Executive Director Performance Appraisal Discussion

13. Adjourn

- A. Motion to Adjourn