



**Friday, February 24, 2012
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Roll Call @ 9:00 a.m.

2. Public Comments

3. Callan Associates

A. Quarterly Performance Reports (Janet Becker-Wold)

B. Monthly Performance Report

C. Various Investment Reports

4. Action Item-Consent Agenda

A. Schedule A-S

B. Minutes of January 27, 2012 Board Meeting

C. Master Trustee Report

D. Bids (5)

E. Participation of Instrumentality (1)

5. Action Item-Financial Reports

A. Review of February Reporting Package (Dick DeCleene)

B. December Interim Financial Statements (Dick DeCleene)

C. Impact of 2011 Estimated Year-To-Date Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Impact of 2012 Year-To-Date Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate

E. Schedule T - Report of Expenditures

6. Action Item - Trustee Vacancy

A. Employee Trustee Vacancy

7. Action Item - Committee Reports

- A. Benefit Review Committee
- B. Investment Committee
- C. Legislative Committee

8. Action Item - Projection Report for 2012-2013

- A. Death and Disability Rates (Dick DeCleene)

9. Action Item - Public Act 97-0651

- A. Implementation of Public Act 97-0651 (Kathy O'Brien)

10. Action Item - Early Retirement Incentive

- A. Implementation of Early Retirement Incentive (Louis Kosiba)

11. Staff Reports

- A. Legislative Update (Bonnie Shadid)
- B. Litigation Update (Kathy O'Brien)

12. Report of Executive Director

- A. Representation of IMRF
- B. FOIA Requests
- C. 2012 Regional Manager Meeting
- D. Briefing Paper
- E. Trustee Ethics Training
- F. Open Meetings Act Training
- G. Miscellaneous Reports

13. Trustee Forum

- A. Conference/Seminar Listing

14. Adjourn
