



**Friday, January 27, 2012  
Regular Board Meeting**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.**

**1. Roll Call**

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A. Roll Call @ 9:00 a.m.

**2. Oath of Office**

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A. Mark F. Nannini

**3. Public Comments**

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**4. Callan Associates**

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A. Monthly Performance Report (Janet Becker-Wold; Sandi Weiskirch)

B. Various Investment Reports

**5. Action Item-Consent Agenda**

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A. Schedule A-S

B. Minutes of December 16, 2011 Board Meeting

C. Master Trustee Report

D. Bids (4)

**6. Action Item-Financial Reports**

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A. Review of January Reporting Package (Dick DeCleene)

B. November Interim Financial Statements (Dick DeCleene)

C. Impact of 2011 Estimated Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Impact of 2012 Year-To-Date Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate

E. Schedule T - Report of Expenditures

**7. Action Item - Amortization Method**

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A. Changing Amortization Method for Unfunded Liability (Dick DeCleene)

**8. Action Item - 2012 Board Committees**

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- A. Appointment of 2012 Board Committees

**9. Action Item - Trustee Vacancy**

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- A. Employee Trustee Vacancy (Louis Kosiba)

**10. Action Item - Board Charter**

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- A. Amendment to Board Charter (Louis Kosiba)

**11. Staff Reports**

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- A. Fiduciary Liability Insurance (Kathy O'Brien)
- B. Legislative Update (Bonnie Shadid)
- C. Litigation Update (Kathy O'Brien)

**12. Report of Executive Director**

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- A. 4th Quarter Strategic Objectives Update
- B. Quarterly Compliance Certification
- C. Representation of IMRF
- D. FOIA Requests
- E. Miscellaneous Reports

**13. Trustee Forum**

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- A. Conference/Seminar Listing

**14. Adjourn**

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