



**Friday, November 16, 2012
Audit Committee Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:00 a.m.

1. Roll Call

A. Roll Call @ 10:00 a.m.

2. Action Item

A. Approval of Minutes from the May 18, 2012 Audit Committee Meeting

3. Review

A. Audit Committee's Performance over the Past Twelve Month Meeting Cycle as Compared to its Responsibilities as Laid out in its Charter

B. Audit Committee's Response to the Self-Assessment Questionnaire

4. Report

A. Annual Report on Compliance Activity (Kathy O'Brien)

5. Illinois Department of Insurance

A. Agreed Upon Procedures for the Illinois Department of Insurance

6. Presentation

A. Results of the Internal Audit Work Performed Related to the Information System Area (Steve Gerschoffer, Alicia Poluga - Crowe Horwarth)

7. Action Item

A. Acceptance of 2013 Crowe Horwarth Arrangement Letter

8. Presentation

A. External Audit Services Plan for IMRF's 2012 Financial Statements (Kurt Gabouer - KPMG)

9. Action Item

A. Acceptance of 2012 KPMG Arrangement Letter

10. Presentation

A. 2013 Internal Audit Plan (Doug Samz, BIK and Co. LLP; Julia Davidyan, Cecilia Gonzales)

11. Other Business

A. Current Status of IRS Appeal

B. Fraud Brainstorming Session

12. Private Sessions with Internal and External Auditors

13. Adjourn

A. Motion to Adjourn