

Wednesday, April 6, 2011 Legislative Committee Meeting

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:00 a.m. via Teleconference

1. Roll Call

A. Roll Call @ 10:00 a.m. - Call-in number is 877-802-4003; passcode is 520447

2. Approval of Minutes

A. Approval of Minutes from March 23, 2011 Legislative Committee Meetings

3. Newly Introduced Legislation Affecting the Illinois Pension Code

A. House Bill 3322 (House Amendement #1) (REP. Poe) Allow active IMRF members to transfer up to 10 years of service earned in an Article 3/Downstate Police pension fund to IMRF. Transfer must be made within 60 days.

B. Senate Bill 2149 (Senate Amendment #1)- (Senator Sullivan)-In the provisions applicable to IMRF, this bill would add school Financial Oversight Panels ("FOP") to the definition of "municipality" in the IMRF Article of the Pension Code and would add certain of their employees to the definition of "employee" for IMRF participation purposes. If the FOP is dissolved, the pension assets and liabilities would revert to the school districts served by the FOP

4. Other Issues

5. Public Comments

6. Adjournment