



**Wednesday, March 9, 2011
Legislative Committee Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:00 a.m. via Teleconference

1. Roll Call

A. Roll Call @ 10:00 a.m.

2. Approval of Minutes

A. Approval of Minutes from February 23, 2011 Legislative Committee

3. Old Business

A. House Bill 1325 (Rep. Greg Harris) - Authorizes Illinois public pension funds to create an optional defined contribution plan for members

4. Overview of Committee Materials

A. Board Committee Procedures

B. Legislative Committee Charter

C. Legislative Resolutions

5. Newly Introduced Legislation Affecting the Illinois Pension Code

A. HB 1977 (Rep. McCarthy) - IMRF applicable provisions only: Excludes travel for Board meetings or required fiduciary or ethics training from the approval requirements of the Pension Code, as long as those expenses are incurred within Illinois and makes a change in the Illinois economic opportunity report.

B. HB 2037 (Rep. Brady) - Permits elected or appointed coroners to participate in the SLEP program.

C. HB 2061 (Rep. Sente) - Excludes from the FRE any salary increase greater than 12% over the previous year for new participants after July 1, 2011.

- D. HB 2958 (Rep. Dugan) - Places certain full-time firefighters and paramedics who are not in a downstate fire fund into IMRF SLEP.
- E. HB 2975 (Rep. May) - Excludes IMRF and police & fire fund levies from tax caps for the first five years after participation and changes the referendum question for participation in IMRF and downstate police funds.
- F. HB 3075 (Rep. Beiser) - Reduces the minimum age for retirement without reduction in Tier Two to age 62 and to age 57 with a reduction.
- G. HB 3076 (Rep. David Harris) - Requires IMRF employers, within 3 years, to pay the present value cost of the portion of a pension that results from salary increases of more than 6%.
- H. HB 3228 (Rep. Brady) - Limits the return to work restrictions for ERI annuitants.
- I. HB 3370 (Rep. Fortner) - Requires IMRF to create an alternative DC plan and allow employers to require their new members to participate.
- J. HB 3375 (Rep. McCarthy) - Requires funds to suspend the annuity of any retiree who begins participation in any other Illinois public pension system.
- K. HB 3426 (Rep. David Harris) - Excludes from the IMRF FRE calculation certain lump sum payments.
- L. HB 3427 (Rep. David Harris) - Excludes from pensionable earnings certain lump sum payments and annual increases of more than 6% (applies to all systems).
- M. HB 3591 (Rep. Mussman) - Terminates pension benefits for a member of any fund who is convicted of a job-related felony.

6. Discussion of Emergency Legislation Procedures

A. Emergency Legislation Procedures

7. New Business

8. Public Comments

9. Adjournment
