



**Wednesday, February 23, 2011  
Legislative Committee Meeting**

**2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:00 a.m. via Teleconference**

**1. Roll Call**

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A. Roll Call @ 10:00 a.m.

**2. Approval of Minutes**

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A. Approval of Minutes from January 21, 2011 Legislative Committee Meeting

**3. Newly Introduced Legislation Affecting the Illinois Pension Code**

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A. HB 1325 (Rep. Harris) - Authorizes Illinois public pension funds to create an optional defined contribution plan for members

B. HB 1502 (Rep. Poe) - Changes the minimum retirement age under Tier Two from age 67 to age 62 and removes early retirement provisions

C. SB 1613 (Senator Martinez) - Requires all public pension systems, except for the state-funded systems, to indemnify trustees against damage suits related to their duties as trustees and authorizes the state-funded systems to do the same

D. SB 1679 (Senator Schoenberg) - Transfers the investment authority for Article 3 and 4 downstate police and fire funds from the individual funds to IMRF and adds two additional trustees (one member from each of these systems) to the IMRF Board

E. SB 2183 (Senator Risinger) - Changes the population at which municipalities are required to create downstate police and fire funds, and, in certain circumstances, participate in IMRF from 5,000 to 7,500

**4. Discussion of Benefit Increase Provisions in the 2011 Board Legislative Agenda (Action May Be Required)**

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A. Should the IMRF Board of Trustees 2011 Legislative Agenda continue to include two provisions that would increase member benefits?

**5. Other Issues**

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**6. Comments**

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**7. Adjourn**

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