



**Friday, November 18, 2011
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. TA Associates

- A. Buckhead Industrial Property
- B. Recess for Buckhead Industrial REIT Board Meeting

3. Callan Associates

- A. 2nd Quarter Real Estate Performance
- B. 3rd Quarter Investment Performance
- C. Monthly Performance Report
- D. Investment Reports
- E. Consulting Team Change

4. Action Item - Investments

- A. Request to Redeem from Sentinel Real Estate Fund

5. Action Item-Consent Agenda

- A. Schedule A-S
- B. Minutes of October 28, 2011 Board Meeting
- C. Minutes of October 28, 2011 Special Meeting
- D. Master Trustee Report
- E. Bids (9)

6. Action Item-Financial Reports

- A. Review of November Financial Reporting Package
- B. September Interim Financial Statements

C. Impact of 2011 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

7. Action Item-Committee Reports

A. Audit Committee

B. Benefit Review Committee

8. Action Item - 2012 Planning and Budget Document

A. Executive Overview

B. 2011-2013 Strategic Plan Document

C. 2012 Proposed Budget

9. Action Item

A. 2012 Board Meeting Dates

10. Staff Reports

A. Legislative Update (Bonnie Shadid)

B. Litigation Update (Kathy O'Brien)

11. Report of Executive Director

A. Administrative Charge for Non-Web Employers

B. Representation of IMRF

C. Trustee Ethics Training

D. FOIA Requests

E. Miscellaneous

12. Correspondence to Trustees

13. Public Comments

14. Trustee Forum

A. Conference/Seminar Listing

15. Adjourn

A. Motion to Adjourn