



**Friday, September 23, 2011
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Callan Associates

A. Monthly Performance Report (Janet Becker-Wold; Gordon Dickinson; Ryan Ball)

B. Investment Reports

3. CEM Study

A. Pension Administration Benchmarking Report (Jan Hartford)

4. Action Items - Consent Agenda

A. Schedule A-S

B. Minutes of August 26, 2011 Board Meeting

C. Master Trustee Report

D. Bids (2)

E. Participation of Instrumentality (1)

5. Action Item-Financial Reports

A. Review of September Financial Reporting Package (Dick DeCleene)

B. July Interim Financial Statements

C. Impact of 2011 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

6. Action Items

A. Information Technology Modernization Strategy Presentation (Will Morrow; LR Wechsler, Ltd.; Dan Duquette; Bob Woollen)

B. Trustee Travel Policy Review (Louis Kosiba)

C. Board Policies for Public Comments (Kathy O'Brien)

D. Certification of Candidates for Executive Trustee Election (Dan Duquette)

7. Staff Reports

A. Litigation Update (Kathy O'Brien)

8. Report of Executive Director

A. 2011-2013 Strategic Objectives and Key Strategies: One-Year Update

B. Representation of IMRF

C. FOIA Requests

D. Trustee Ethics Training

E. Miscellaneous

9. Correspondence to Trustees

10. Public Comments

11. Trustee Forum

A. Conference/Seminar Listing

12. Adjourn

A. Motion to Adjourn