



**Friday, July 22, 2011
Regular Board Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call

- A. Meeting begins at 9:00 a.m.

2. Callan Associates

- A. Monthly Performance Report (Janet Becker-Wold; Gordon Dickinson; Ryan Ball)
- B. Investment Reports

3. Action Item-Consent Agenda

- A. Schedule A-S
- B. Minutes of June 24, 2011 Board Meeting
- C. Master Trustee Report
- D. Bids (5)
- E. Participation of New Unit of Government (1)
- F. Participation of Township (1)

4. Action Item-Financial Reports

- A. Review of June Financial Reporting Package (Dick DeCleene)
- B. May Interim Financial Statements
- C. Impact of 2011 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
- D. Schedule T - Report of Expenditures

5. Action Item-Committee Reports

- A. Benefit Review Committee
- B. Investment Committee

6. Action Items

- A. Phasing Out of the Phase-In Plan (Dick DeCleene)

B. Staff Deferred Compensation Plan (Kathy O'Brien)

C. Policy on Electronic Submission of Data/Electronic Signatures (Kathy O'Brien)

7. Staff Reports

A. Litigation Update (Kathy O'Brien)

8. Report of Executive Director

A. Executive Search (CIO)

B. Quarterly Strategic Objectives Report

C. Quarterly Compliance Certification

D. Representation of IMRF

E. FOIA Requests

F. 2011 Board of Trustee Roundtable Update (Dan Duquette)

G. Trustee Ethics Training

H. Miscellaneous

9. Correspondence to Trustees

10. Public Comments

11. Trustee Forum

A. Conference/Seminar Listing

12. Executive Director Performance Appraisal Discussion

13. Adjourn

A. Motion to Adjourn