



Thursday, November 17, 2011
Audit Committee Meeting

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 3:00 p.m.

1. Roll Call

A. Roll Call @ 3:00 p.m.

2. Action Item

A. Approval of Minutes from the May 20, 2011 Audit Committee Meeting

3. Review

A. Audit Committee's Performance over the Past Twelve Month Meeting Cycle as Compared to its Responsibilities as Laid out in its Charter

B. Audit Committee's Response to the Self-Assessment Questionnaire

4. Report

A. Annual Report on Compliance Activity (Kathy O'Brien)

5. Presentation

A. Results of the Internal Audit Work Performed Related to the Information System Area (Dave McKnight, Alicia Poluga - Crowe Horwarth)

6. Illinois Department of Insurance

A. Agreed Upon Procedures for Illinois Department of Insurance

7. Presentation

A. External Audit Services Plan for IMRF's 2011 Financial Statements and Agreed Upon Procedures for Illinois Department of Insurance (Kurt Gabouer, Julie Barrientos - KPMG)

8. Action Item

A. Acceptance of 2011 KPMG Arrangement Letter

9. Presentation

A. 2012 Internal Audit Plan (Doug Samz, BIK and Co. LLP.; Julia Davidyan, Cecilia Gonzales)

10. Other Business

A. Update on Employer Audits for 2011

11. Private Sessions with Internal and External Auditors

12. Adjourn

A. Motion to Adjourn