



**Friday, May 20, 2011
Audit Committee Meeting**

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 7:30 a.m.

1. Roll Call

A. Meeting begins at 7:30 a.m.

2. Action Item

A. Approval of Minutes from the March 3, 2011 Audit Committee Meeting

3. Review

A. Draft of the 2010 Comprehensive Annual Financial Report of the Illinois Municipal Retirement Fund (Richard DeCleene)

4. Presentations

A. Results of 2010 Financial Statement Audit (Kurt Gabouer, Julie Barrientos - KPMG)

5. 2010 Internal Audit Plan

A. Report on the Completion of the 2010 Internal Audit Plan - Doug Samz - BIK and Co. LLC

6. Report

A. Status of Risk Based Audit Plan to Provide Adequate Coverage of IMRF's Employer Base

7. Private Sessions with Internal and External Auditors

8. Adjourn

A. Motion to Adjourn