Friday, July 22, 2016
Regular Board Meeting *Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:30 a.m.

1. Roll Call
   A. Meeting begins at 9:30 a.m.

2. Public Comments

3. Investment Update *20 minutes
   A. Monthly Manager Report (Staff and Callan Associates)
   B. Investment Reports

4. Action Item-Consent Agenda *5 minutes
   A. Schedules A-S (June, July)
   B. Minutes of May 20, 2016 Board Meeting
   C. Bids (6)
   D. Participation of New Units of Government (4)
   E. Revised Master Trust Fee Schedule

5. Action Item - Financial Reports *5 minutes
   A. Review of June and July Financial Reporting Packages (Mark Nanninni)
   B. Statement of Fiduciary Net Position (April; May)
   C. Impact of 2016 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (June, July)
   D. Schedule T - Report of Expenditures (May, June)

6. Action Item-Committee Reports *10 minutes
   A. Benefit Review Committee
   B. Investment Committee
   C. Legislative Committee

7. Action Item - Board Resolution Updates *5 minutes
   A. Accelerated Payments & Collective Bargaining Contract Settlements (Kathy O’Brien)

8. Action Item - Executive Director Search *5 minutes
A. Executive Director Search (Louis Kosiba)

9. Action Item - Trustee Vacancies *10 minutes
   A. Trustee Vacancies (Louis Kosiba)

10. Staff Reports *10 minutes
   A. Litigation Update (Kathy O'Brien)
   B. Legislative Update (Kathy O'Brien)

11. Report of Executive Director *10 minutes
   A. Quarterly Compliance Certification
   B. Representation of IMRF
   C. FOIA Requests
   D. Trustee Ethics Training
   E. Miscellaneous

12. Appreciation of Service *5 minutes
   A. Ron Daliege

13. Correspondence to Trustees

14. Trustee Forum *5 minutes
   A. Alex Wallace, Jr.
   B. Conference/Seminar Listing

15. Executive Session *30 minutes
   A. Executive Director Performance Appraisal Discussion

16. Adjourn
   A. Motion to Adjourn
   B. Anticipated Meeting Length (including a 15 minute break) 2 hours; 15 minutes