Thursday, February 27, 2014
Investment Committee Meeting

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 2:00 p.m.

1. Roll Call
   A. Meeting begins at 2:00 p.m.

2. Public Comments

3. Action Items
   A. Approve Investment Committee Meeting Minutes from January 23, 2014 Meeting

4. Staff Reports
   A. 2013 MFPDOB Broker Utilization Report (Rosa Vasquez)
   B. 2013 MFPDOB Manager Utilization Report (Rosa Vasquez)
   C. 2013 Proxy Voting Activity Report (Rob Talaga)
   D. 2013 Securities Lending Activity Report (Stephen Wolff)

5. Staff Presentations
   A. Private Equity Funds - ABRY Advanced Securities III, Vista Private Equity V, Lightspeed X and Lightspeed Select (Dhvani Shah)
   B. Non-Core Real Estate Fund - CBRE Value Fund VII (Dhvani Shah)
   C. MFPDOB Middle Market Buyout Private Equity Manager Search - AUA, Estancia, NMS, Valor, and Vistria (Dhvani Shah)

6. Investment Manager Presentations
   A. ABRY Advanced Securities III (Presenters - Peggy Koenig and John Connor)
   B. Vista Private Equity V (Presenter - Robert Smith)
   C. Lightspeed X and Lightspeed Select (Presenter - Peter Nieh)
   D. CBRE Value Fund VII (Presenter - Vance Maddocks)
   E. AUA (Presenters - Andy Unanue, David Benyaminy and Kyce Chichi)
   F. Estancia (Presenters - Michael Mendez and Takashi Moriuchi)
   G. NMS (Presenters - Martin Chavez and Kevin Jordan)
   H. Valor (Presenter - Antonio Gracias)
   I. Vistria (Presenters - Martin Nesbitt and Kip Kirkpatrick)
7. Action Items

A. Approve Allocation to ABRY Advanced Securities III
B. Approve Allocation to Vista Private Equity V
C. Approve Allocation to Lightspeed X
D. Approve Allocation to Lightspeed Select
E. Approve Allocation to CBRE Value Fund VII
F. Approve Allocation to AUA
G. Approve Allocation to Estancia
H. Approve Allocation to NMS
I. Approve Allocation to Valor
J. Approve Allocation to Vistria

8. New Business

9. Trustee Comments

10. Adjourn

A. Next Investment Committee Meeting - March 28, 2014 at 9:00 a.m.