The Legislative Committee met on Thursday, March 11, 2013 via teleconference. Mr. John Piechocinski presided as Chair.

The meeting was called to order at 10:00 a.m.

Roll Call

Present: Ms. Copper, Ms. Henry, Mr. Kuehne, Mr. Nannini, Mr. Piechocinski, Mr. Stulir, Ms. Thompson
Absent: Mr. Stafford

Also in attendance were staff members Ms. Chess, Mr. DeCleene, Mr. Duquette, Ms. Janicki Clark, Mr. Kosiba, Ms. O’Brien, and Ms. Shadid. Also present was Legislative Consultant Ms. Vazquez.

(13-03-01)
The Committee began by discussing the minutes of the March 4, 2013 meeting of the Legislative Committee. Ms. Henry moved to approve the minutes of the meeting. Ms. Copper seconded the motion.

VOTE:
AYE: Copper, Henry, Kuehne, Nannini, Stulir, Thompson
NAY: None
ABSENT: Stafford

By a vote of 6-0-0, the motion passed.

(13-03-02)
Next, the Committee discussed House Bill 2876, sponsored by Representative Daniel Burke, which would limit the prohibition on the use of solicitors or placement agents by pension funds in making investment decisions. After discussion, Ms. Henry moved to recommend that the Board remain neutral on the bill. Mr. Nannini seconded the motion.

VOTE:
AYE: Copper, Henry, Kuehne, Nannini, Stulir, Thompson
NAY: None
ABSENT: Stafford

By a vote of 6-0-0, the motion passed.
The Committee then discussed House Bill 3291, sponsored by Representative Jeanne Ives. This bill, in the provisions applicable to IMRF, would exclude elected officials participating on a part-time basis as eligible employees. Officials elected prior to the effective date would be grandfathered and would not be affected. Employers would be required to file a job description or official determination by the employer’s legal representative that the office is a full-time position. The bill includes similar changes for the Cook County and Chicago Municipal retirement funds. It would also close participation in the General Assembly Retirement System for new participants. After discussion, Mr. Kuehne moved to recommend that the Board remain neutral on the bill. Mr. Nannini seconded the motion.

VOTE:

AYE: Copper, Henry, Kuehne, Nannini, Stulir, Thompson
NAY: None
ABSENT: Stafford

By a vote of 6-0-0, the motion passed.

(13-03-04)
The committee adjourned at 10:11 a.m.