Thursday, February 14, 2013  
Legislative Committee Meeting *Via Teleconference  

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 10:00 a.m.

1. Roll Call

A. Roll Call @ 10:00 a.m. Call-in number for this meeting is 877-802-4003; passcode is 520447.

2. Approval of Minutes

A. Approval of Minutes from October 25, 2012 Legislative Committee Meeting

3. Public Comments


A. Senate Bill 1 (Sen. Cullerton) - In the provisions applicable to IMRF, terminates participation for new employees of certain IMRF employers (current employees would be grandfathered). NOTE: IMRF language is on pages 54-59 of the bill.

B. Senate Bill 1224 (Sen. Murphy) - Excludes from pensionable wages payments received for unused sick and vacation time. Also terminates a provision allowing members to convert unused, unpaid sick time to service credit. Applies to new members only.

C. House Bill 1259 (Rep. Fortner) - Creates an optional defined contribution plan for IMRF.

D. House Bill 1280 (Rep. Senger) - Allows fire chiefs to opt into participation in IMRF, rather than a downstate fire fund.

E. House Bill 1296 (Rep. Mitchell) - Requires all pension funds, after notification, to divest holdings in firearm manufacturing companies.

5. New Business

6. Trustee Comments

7. Adjournment