Friday, November 22, 2013
Regular Board Meeting * Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:30 a.m.

1. Roll Call
   A. Meeting begins at 9:30 a.m.

2. Public Comments

3. Investment Update *45 minutes
   A. 3rd Quarter Investment Performance Report (Staff and Callan Associates)
   B. Monthly Manager Report (Staff and Callan Associates)
   C. Investment Reports

4. Action Item-Consent Agenda *<5 minutes
   A. Schedule A-S
   B. Minutes of October 24, 2013 Board Meeting
   C. Bids - (2)
   D. Participation of New Unit of Government - (1)

5. Action Item-Financial Reports *<5 minutes
   A. Review of November Financial Reporting Package (Dick DeCleene)
   B. September Interim Financial Statements
   C. Impact of 2013 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
   D. Schedule T - Report of Expenditures

6. Action Items *5 minutes
   A. Trustee Vacancy
   B. Appointment to Fill Trustee Vacancy

7. Action Item - Committee Reports *10 minutes
   A. Audit Committee
   B. Benefit Review Committee
   C. Investment Committee
8. **Presentation** *30 minutes*
   A. Modernization (Status and Internal Controls) Bob Woollen

9. **Action Item - 2014 Planning and Budget Document** *1 hour*
   A. Executive Overview (Louis Kosiba)
   B. 2014-2016 Proposed Strategic Plan Document (Dan Duquette)
   C. 2014 Proposed Budget (Dick DeCleene)

10. **Action Item - IMRF Branding** *20 minutes*
    A. Research Results: Perceptions of IMRF Brand and Logo (Linda Horrell)

11. **Staff Reports** *5 minutes*
    A. Legislative Update (Bonnie Shadid)
    B. Litigation Update (Kathy O'Brien)

12. **Report of Executive Director** *5 minutes*
    A. Representation of IMRF
    B. FOIA Requests
    C. Trustee Ethics Training
    D. 2014 Board Meeting Dates
    E. Miscellaneous

13. **Correspondence to Trustees**

14. **Trustee Forum** *<5 minutes*
    A. Conference/Seminar Listing

15. **Adjourn**
    A. Motion to Adjourn
    B. Anticipated Meeting Length (including a 15 minute break) - 3 hours; 30 minutes