1. Roll Call
   A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update *20 minutes
   A. Monthly Manager Report (Staff and Callan Associates)
   B. Investment Reports

4. Action Item-Consent Agenda *5 minutes
   A. Schedule A-S
   B. Minutes of June 28, 2013 Board Meeting
   C. Master Trustee Report
   D. Participation of New Unit of Government (2)
   E. Participation of Township (2)

5. Action Item-Financial Reports *5 minutes
   A. Review of July Financial Reporting Package (Dick DeCleene)
   B. May Interim Financial Statements
   C. Impact of 2013 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
   D. Schedule T - Report of Expenditures

6. Action Item-Committee Reports *5 minutes
   A. Benefit Review Committee
   B. Investment Committee

7. Staff Reports *5 minutes
   A. Litigation Update (Kathy O'Brien)

8. Report of Executive Director *5 minutes
A. 2nd Quarter Strategic Objectives Update
B. Quarterly Compliance Certification
C. Representation of IMRF
D. FOIA Requests
E. Trustee Ethics Training
F. Miscellaneous

9. Correspondence to Trustees

10. Trustee Forum *5 minutes

A. Conference/Seminar Listing

11. Executive Director Performance Appraisal Discussion *30 minutes

12. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minutes break) 1 hour; 35 minutes