Friday, February 22, 2013
Regular Board Meeting *Time Allocated

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 9:00 a.m.

1. Roll Call
   A. Roll Call

2. Public Comments

3. Investment Update *1 Hour; 45 minutes
   A. Quarterly Investment Performance Reports (Staff and Callan)
   B. Monthly Manager Report (Staff and Callan Associates)
   C. Various Investment Reports
   D. Asset Liability Education Presentation (Karen Harris)

4. Action Item-Consent Agenda *5 minutes
   A. Schedule A-S
   B. Minutes of January 25, 2013 Board Meeting
   C. Master Trustee Report
   D. Participation of New Units of Government (1)
   E. Bids (3)

5. Action Item-Financial Reports *5 minutes
   A. Review of February Reporting Package (Dick DeCleene)
   B. December Interim Financial Statements (Dick DeCleene)
   C. Impact of 2012 Estimated Year-To-Date Investment Income on Employer Reserves, Funding Status and Average Employer Contribution Rate
   D. Impact of 2013 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate
   E. Schedule T - Report of Expenditures

6. Action Item-Committee Reports *15 minutes
   A. Investment Committee
   B. Legislative Committee
7. **Action Item - Projection Report for 2013-2014 *10 minutes**
   A. Death and Disability Rates (Dick DeCleene)

8. **Staff Reports *15 minutes**
   A. Legislative Update (Bonnie Shadid)
   B. Annual Expanded Litigation Status Update (Kathy O’Brien)

9. **Report of Executive Director *5 minutes**
   A. Representation of IMRF
   B. Roundtable Discussion
   C. Briefing Paper
   D. FOIA Requests
   E. Miscellaneous Reports

10. **Trustee Forum *5 minutes**
    A. Conference/Seminar Listing

11. **Adjourn**
    A. Motion to Adjourn
    B. Anticipated Meeting Length (Including a 15 minute break) 3 hours