Thursday, February 23, 2012
Investment Committee Meeting

2211 York Road, Suite 400, Oak Brook, IL 60523 Beginning at 3:00 p.m.

1. Roll Call
   A. Meeting begins at 3:00 p.m.

2. Action Items
   A. Approve Investment Committee Meeting Minutes from July 21, 2011
   B. Approval of Investment Committee Charter (Dhvani Shah)
   C. Approval of Statement of Investment Policy (Dhvani Shah)
   D. Approval of Real Estate Statement of Investment Policy (Dhvani Shah)

   A. 2011 Proxy Voting Report (Rob Talaga)

4. Annual Minority, Female and Person with a Disability Owned Business (MFPDOB) Money Manager Reports
   A. 2011 Annual Money Manager Utilization Report (Rosa Vasquez)
   B. 2011 Annual Broker Utilization Report (Rosa Vasquez)

5. International Large Cap Value Equity Manager Search
   A. International Large Cap Value Equity Manager Presentation (Janet Becker-Wold and Dhvani Shah)
   B. Mondrian Presentation (Elizabeth Desmond, Nigel Bliss, and Paul Ross)
   C. Lazard Freres Presentation (John Reinsberg and Michael Bennett)
   D. Lombardia Capital Partners Presentation (Keith Graham, Al Polit, and Jorge Castro)

6. Action Items
   A. Approve International Large Cap Value Equity Search Recommendation
   B. Approve International Equity Structure Recommendation
   C. Approve recommended action item for Buford, Dickson, Harper & Sparrow

7. New Business
8. Trustee Comments

9. Public Comments

10. Adjourn