Thursday, April 26, 2012
Regular Board Meeting

Illinois State Library, 300 S. Second Street, Springfield, Illinois Beginning at 9:00 a.m.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update

A. Monthly Manager Report (Staff and Callan Associates)

B. Investment Reports

4. Action Item-Consent Agenda

A. Schedule A-S

B. Minutes of March 23, 2012 Board Meeting

C. Master Trustee Report

D. Bids (6)

5. Action Item-Financial Reports

A. Review of April Financial Reporting Package (Dick DeCleene)

B. February Interim Financial Statements

C. Impact of 2012 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate

D. Schedule T - Report of Expenditures

6. Action Item - Accelerated Payment

A. Minimum Accelerated Payment under Public Act 97-0609 (Dick DeCleene)

7. Action Item-Committee Reports

A. Audit Committee

B. Legislative Committee

8. Staff Reports
A. Legislative Update

B. Litigation Update

C. Preliminary 2013 Employer Contribution Rates (Dick DeCleene)

**9. Report of Executive Director**

A. 1st Quarter Strategic Objectives Update

B. Quarterly Compliance Certification

C. Representation of IMRF

D. FOIA Requests

E. Trustee Ethics Training

F. Miscellaneous Reports

**10. Correspondence to Trustees**

**11. Trustee Forum**

A. Conference/Seminar Listing

**12. Adjourn**

A. Motion to Adjourn